



Cyber **NYC**

Catalyzing Innovation. Creating Jobs.

Cybersecurity Startup Radar

New York City Economic Development Corporation & Wavestone
Team to Showcase the Power of the New York City Cyber Ecosystem

NYCEDC

WAVESTONE

Background

[New York City Economic Development Corporation](#) (NYCEDC) and the global innovation consultancy, [Wavestone](#), are launching the **New York City Cybersecurity Startup Radar**, an interactive tool that will analyze the city's growing cybersecurity market, highlight its competitive advantages, and demonstrate that New York City is on track to become a global leader in cyber.

Cybersecurity is now a powerful global market, and New York City, which has always been a center for innovation, has one simple goal: **become a global leader in cybersecurity**.

While Silicon Valley is long renowned for fostering startups, New York City has the distinct advantage of being the financial capital of the world and home to some of the largest purchasers of cyber technologies and services. There is a great opportunity to leverage New York City's base of Fortune 500 companies, world-class universities, and diverse workforce to seed a thriving cyber ecosystem, strengthening both anchor industries, such as financial and professional services, as well as the growing tech sector.

In October 2018, NYCEDC launched [Cyber NYC](#), a **\$100-million public-private investment** to grow the local cyber ecosystem. This mayoral initiative will stimulate the city's cyber industry through coordinated efforts between industry, academia, entrepreneurs, and investors.

Two programs, in particular, will support cybersecurity startups: (1) The **Global Cyber Center**, operated by the corporate innovation company, [SOSA](#), will serve as the center of gravity for the industry, holding programs and events for diverse stakeholders and offering co-working space to startups. And (2) **Hub.NYC by JVP** is a specialized business development program operated by the Israeli venture capital firm, [Jerusalem Venture Partners](#), to connect growth-stage startups to potential customers and clients.

About the Startup Radar

As part of Cyber NYC, NYCEDC is partnering with Wavestone to actively monitor New York City's cybersecurity ecosystem. Together, they are designing the **New York City Cybersecurity Startup Radar**, a consolidated map that identifies all the New York City-based startups in this growing field.

The radar will provide the business community with a structured view of the market and will be updated on a regular basis to identify trends.

The radar will allow users, such as investors, entrepreneurs, and corporate executives, to better understand how the market is designed and how it is evolving. Similar initiatives by Wavestone have been successful in both [France](#) and the [UK](#).

Startup Radar (Illustrative Example)



How to Participate

NYCEDC and Wavestone encourage all qualifying startups to participate. The criteria for joining the Startup Radar are straightforward:

- Offer a technological solution or service directly related to cybersecurity
- Be a legally incorporated company less than 10-years-old
- Maintain a registered office in New York City
- Employ less than 50 people

Following initial research and analysis performed by the New York City cybersecurity practice of Wavestone and NYCEDC, the most promising startups will be interviewed to evaluate their solution and to understand their expected roadmap.

The final Startup Radar will be presented in early 2019 at the Global Cyber Center. All contributors, startups, and interested businesses will be invited to attend.

Contact Us to Participate

Are you a NYC-based cybersecurity startup that fits the above criteria and wants to be part of the Startup Radar? Contact us at: NYCCyberStartupRadar@wavestone.com.

About the Partners

NYCEDC

NYCEDC's mission is to make New York City the global model for inclusive innovation and economic growth, fueled by the city's diverse people and businesses. NYCEDC administers a \$4 billion capital budget, manages over 60 million square feet of real estate, and makes strategic programmatic investments—all to create shared prosperity across the five boroughs.

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WAVESTONE

At the confluence of management consulting and digital and innovation consulting, Wavestone is built based on a unique market positioning and a distinctive value proposition that is perfectly aligned with the challenges faced by companies and organizations in the digital age. Wavestone's mission is to enlighten and guide its clients in their most strategic transformation decisions. The firm offers its clients the services of over 2,800 employees on four continents, with the ability to operate in synchronization across all regions.

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