

THERE HAS NEVER BEEN A BETTER TIME TO DO BUSINESS IN NEW YORK CITY.

There are plenty of cities you could choose to do business in—
but there's only one New York City.

LARGEST COMMERCIAL MARKET in the US

45 FORTUNE 500 company HQs

Venture capital funding has risen
8X IN 10 YEARS to almost **\$11.8B** in 2017

#1 in Global City Economic
Power Index

\$1.7T metro area GDP

98 colleges and universities

Almost **9M** residents with a diverse
talent pool of over **4M**

2.3M NEW YORKERS
with bachelor's degrees or higher

Across the globe, investors recognize the opportunities in New York City.
NYC receives **MORE FOREIGN DIRECT INVESTMENT** than any other US city.

Increases
15% ANNUALLY
on average

Rose to
\$4.2 BILLION
in 2016
*from \$1.2 billion
in 2007*

Fastest-growing
sector
TECH
increasing
25% ANNUALLY
on average

Largest tech
subsectors
FINTECH
DIGITAL MEDIA
LIFE SCIENCES

New York City has become a tech powerhouse, and the
LOCAL INNOVATION ECONOMY boasts unparalleled growth and opportunity.

3X FASTER growth in tech talent than
other US cities over the last decade

Tech jobs increased
OVER 20% since 2011

270K
2011

326K
2016

NEW YORK CITY. MAKE IT HERE.

As New York City's official economic engine, New York City Economic Development Corporation brings out the best of a city like no other. We are uniquely positioned to help businesses start, grow, and thrive. Our support takes many forms:



FINANCING & TAX INCENTIVES

- Tax abatement
- Bond financing
- Connections to state and federal programming



DIRECT INVESTMENT & SUPPORT

- Business development and support programs
- Talent and training programs
- Events and conferences



CAPITAL INVESTMENT

- A \$4B capital budget to transform neighborhoods across the city



CITY-OWNED PROPERTY

- 66M square feet of City-owned assets
- City site RFPs
- City-funded space investments



LAND USE TOOLS

- City-initiated rezonings
- Private rezoning applications