

Late Fee Guidelines

The late fees outlined below may apply to Build NYC Projects and NYCIDA Projects.

- **Per Diem Late Fee: \$10 per calendar day**

This fee accrues on a daily basis starting on the day immediately following the due date of a missed payment, report, or document.

- **Supplemental Per Diem Late Fee: \$10 per calendar day**

This fee may be applied when a project continues to be delinquent and non-responsive to communications regarding the accrual of late fees and the overdue documents that are still missing. The fee accrues in addition to the per diem late fee starting on the 11th day from the date of a Notification of Failure.

- **Per Diem Holdover Rental Amount: \$10 per calendar day**

This fee applies when a project has been terminated but fails to cooperate in the termination of the Agency's interest in the Facility, pay fees, and execute the termination documents.