



Cyber NYC

Catalyzing Innovation. Creating Jobs.

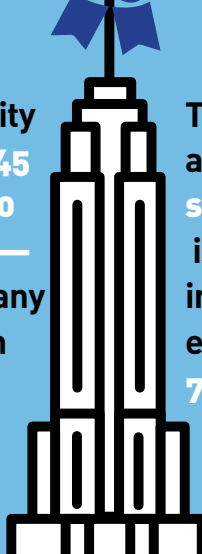
Global demand for cybersecurity services is surging. New York City is home to one of the highest concentrations of potential cyber customers and one of the largest workforces in the country. As spending continues to rise and job growth surpasses the national average, the city is poised to become a hub for the next generation of cybersecurity.

\$170 Billion
PROJECTED
GLOBAL SPENDING
ON CYBERSECURITY
by 2020

SOURCE: Forbes

New York City is home to **45 Fortune 500 companies**—more than any other city in the nation

SOURCE: Fortune



The NYC metro area's financial services sector is the largest in the US, employing over **739,000 people**

The city's **6,000 cybersecurity professionals** are split between **cybersecurity firms** and companies in **financial services, media, and health care**



SOURCE: American Community Survey, 2011–2015

The Big Apple is home to more than **100 cybersecurity firms**, nearly half of which are startups founded in the last 2 years

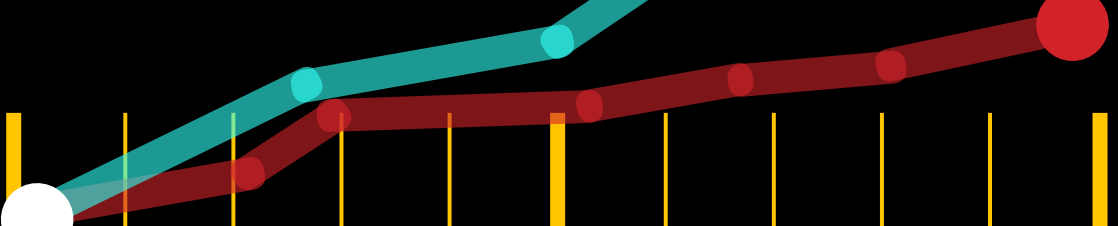
SOURCE: Pitchbook



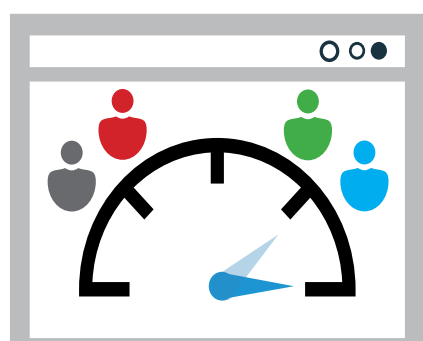
SOURCE: Pitchbook

In the first 10 months of 2017, **venture capitalists** invested **\$1.2 billion** in cybersecurity firms based in the New York metro area, **four times** the total investment in 2016

Demand for **information security analysts** is expected to rise **3.8x faster** than **overall employment** over the next 10 years



SOURCE: Bureau of Labor Statistics



CYBERSECURITY JOB DEMAND is outpacing other industries, and the jobs **take 8% longer** to fill than similar gigs

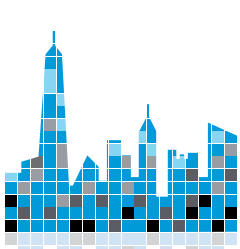
SOURCE: Burning Glass

In 2016, **New York City's** average cybersecurity **wage** was **\$105,100**, compared to **\$96,000** nationally



SOURCE: Burning Glass

The City of New York is investing **\$30 million** to grow its **cybersecurity ecosystem**



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