

Annual Report for New York City Economic Development Corporation

Fiscal Year End: 06/30/2018

Run Date: 10/04/2018

Status: CERTIFIED

Certified Date: 10/01/2018

Governance Information (Authority-Related)

Question		Response	URL (if Applicable)
1.	Has the Authority prepared its annual report on operations and accomplishments for the reporting period as required by section 2800 of PAL?	Yes	https://www.nycedc.com/about-nycedc/financial-public-documents
2.	As required by section 2800(9) of PAL, did the Authority prepare an assessment of the effectiveness of its internal controls?	Yes	https://www.nycedc.com/about-nycedc/financial-public-documents
3.	Has the lead audit partner for the independent audit firm changed in the last five years in accordance with section 2802(4) of PAL?	Yes	N/A
4.	Does the independent auditor provide non-audit services to the Authority?	No	N/A
5.	Does the Authority have an organization chart?	Yes	https://www.nycedc.com/about-nycedc/financial-public-documents
6.	Are any Authority staff also employed by another government agency?	No	
7.	Has the Authority posted their mission statement to their website?	Yes	https://www.nycedc.com/about-nycedc/financial-public-documents
8.	Has the Authority's mission statement been revised and adopted during the reporting period?	No	N/A
9.	Attach the Authority's measurement report, as required by section 2824-a of PAL and provide the URL.		https://www.nycedc.com/about-nycedc/financial-public-documents

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Governance Information (Board-Related)

Question	Response	URL (If Applicable)
1. Has the Board established a Governance Committee in accordance with Section 2824(7) of PAL?	Yes	N/A
2. Has the Board established an Audit Committee in accordance with Section 2824(4) of PAL?	Yes	N/A
3. Has the Board established a Finance Committee in accordance with Section 2824(8) of PAL?	Yes	N/A
4. Provide a URL link where a list of Board committees can be found (including the name of the committee and the date established):		https://www.nycedc.com/about-nycedc/financial-public-documents
5. Does the majority of the Board meet the independence requirements of Section 2825(2) of PAL?	Yes	N/A
6. Provide a URL link to the minutes of the Board and committee meetings held during the covered fiscal year		https://www.nycedc.com/about-nycedc/financial-public-documents
7. Has the Board adopted bylaws and made them available to Board members and staff?	Yes	https://www.nycedc.com/about-nycedc/financial-public-documents
8. Has the Board adopted a code of ethics for Board members and staff?	Yes	https://www.nycedc.com/about-nycedc/financial-public-documents
9. Does the Board review and monitor the Authority's implementation of financial and management controls?	Yes	N/A
10. Does the Board execute direct oversight of the CEO and management in accordance with Section 2824(1) of PAL?	Yes	N/A
11. Has the Board adopted policies for the following in accordance with Section 2824(1) of PAL?		
Salary and Compensation	Yes	N/A
Time and Attendance	Yes	N/A
Whistleblower Protection	Yes	N/A
Defense and Indemnification of Board Members	Yes	N/A
12. Has the Board adopted a policy prohibiting the extension of credit to Board members and staff in accordance with Section 2824(5) of PAL?	Yes	N/A
13. Are the Authority's Board members, officers, and staff required to submit financial disclosure forms in accordance with Section 2825(3) of PAL?	Yes	N/A
14. Was a performance evaluation of the board completed?	Yes	N/A
15. Was compensation paid by the Authority made in accordance with employee or union contracts?	No	N/A
16. Has the board adopted a conditional/additional compensation policy governing all employees?	No	

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Board of Directors Listing

Name	Aldebol, Shirley
Chair of Board	No
If yes, Chair Designated by	
Term Start Date	11/13/2017
Term Expiration Date	11/09/2018
Title	
Has the Board Member Appointed a Designee?	
Designee Name	
Ex-officio	
Nominated By	Local
Appointed By	Local
Confirmed by senate?	N/A
Has the Board Member/Designee Signed the Acknowledgement of Fiduciary Duty?	Yes
Complied with Training Requirement of Section 2824?	Yes
Does the Board Member/Designee also Hold an Elected or Appointed State Government Position?	No
Does the Board Member/Designee also Hold an Elected or Appointed Municipal Government Position?	No

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Board of Directors Listing

Name	Candelaria, William
Chair of Board	No
If yes, Chair Designated by	
Term Start Date	11/13/2017
Term Expiration Date	11/09/2018
Title	
Has the Board Member Appointed a Designee?	
Designee Name	
Ex-officio	
Nominated By	Local
Appointed By	Local
Confirmed by senate?	N/A
Has the Board Member/Designee Signed the Acknowledgement of Fiduciary Duty?	Yes
Complied with Training Requirement of Section 2824?	Yes
Does the Board Member/Designee also Hold an Elected or Appointed State Government Position?	No
Does the Board Member/Designee also Hold an Elected or Appointed Municipal Government Position?	No

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Board of Directors Listing

Name	Cedeno, Wilton
Chair of Board	No
If yes, Chair Designated by	
Term Start Date	11/13/2016
Term Expiration Date	11/09/2018
Title	
Has the Board Member Appointed a Designee?	
Designee Name	
Ex-officio	
Nominated By	Local
Appointed By	Local
Confirmed by senate?	N/A
Has the Board Member/Designee Signed the Acknowledgement of Fiduciary Duty?	Yes
Complied with Training Requirement of Section 2824?	Yes
Does the Board Member/Designee also Hold an Elected or Appointed State Government Position?	No
Does the Board Member/Designee also Hold an Elected or Appointed Municipal Government Position?	No

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Board of Directors Listing

Name	Cintron, Marlene
Chair of Board	No
If yes, Chair Designated by	
Term Start Date	11/13/2017
Term Expiration Date	11/09/2018
Title	
Has the Board Member Appointed a Designee?	
Designee Name	
Ex-officio	
Nominated By	Local
Appointed By	Local
Confirmed by senate?	N/A
Has the Board Member/Designee Signed the Acknowledgement of Fiduciary Duty?	Yes
Complied with Training Requirement of Section 2824?	Yes
Does the Board Member/Designee also Hold an Elected or Appointed State Government Position?	No
Does the Board Member/Designee also Hold an Elected or Appointed Municipal Government Position?	No

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Board of Directors Listing

Name	Cordero-Guzman, Hector R
Chair of Board	No
If yes, Chair Designated by	
Term Start Date	11/13/2016
Term Expiration Date	11/09/2018
Title	
Has the Board Member Appointed a Designee?	
Designee Name	
Ex-officio	
Nominated By	Local
Appointed By	Local
Confirmed by senate?	N/A
Has the Board Member/Designee Signed the Acknowledgement of Fiduciary Duty?	Yes
Complied with Training Requirement of Section 2824?	Yes
Does the Board Member/Designee also Hold an Elected or Appointed State Government Position?	No
Does the Board Member/Designee also Hold an Elected or Appointed Municipal Government Position?	No

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Board of Directors Listing

Name	Cortes-Vazquez, Lorraine
Chair of Board	No
If yes, Chair Designated by	
Term Start Date	11/10/2017
Term Expiration Date	11/09/2018
Title	
Has the Board Member Appointed a Designee?	
Designee Name	
Ex-officio	
Nominated By	Local
Appointed By	Local
Confirmed by senate?	N/A
Has the Board Member/Designee Signed the Acknowledgement of Fiduciary Duty?	Yes
Complied with Training Requirement of Section 2824?	Yes
Does the Board Member/Designee also Hold an Elected or Appointed State Government Position?	No
Does the Board Member/Designee also Hold an Elected or Appointed Municipal Government Position?	No

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Board of Directors Listing

Name	Draizin, Mitchell
Chair of Board	No
If yes, Chair Designated by	
Term Start Date	12/21/2017
Term Expiration Date	11/09/2018
Title	
Has the Board Member Appointed a Designee?	
Designee Name	
Ex-officio	
Nominated By	Local
Appointed By	Local
Confirmed by senate?	N/A
Has the Board Member/Designee Signed the Acknowledgement of Fiduciary Duty?	Yes
Complied with Training Requirement of Section 2824?	Yes
Does the Board Member/Designee also Hold an Elected or Appointed State Government Position?	No
Does the Board Member/Designee also Hold an Elected or Appointed Municipal Government Position?	No

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Board of Directors Listing

Name	Englert, Robert
Chair of Board	No
If yes, Chair Designated by	
Term Start Date	11/13/2016
Term Expiration Date	11/09/2018
Title	
Has the Board Member Appointed a Designee?	
Designee Name	
Ex-officio	
Nominated By	Local
Appointed By	Local
Confirmed by senate?	N/A
Has the Board Member/Designee Signed the Acknowledgement of Fiduciary Duty?	Yes
Complied with Training Requirement of Section 2824?	Yes
Does the Board Member/Designee also Hold an Elected or Appointed State Government Position?	No
Does the Board Member/Designee also Hold an Elected or Appointed Municipal Government Position?	No

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Board of Directors Listing

Name	Floyd, William
Chair of Board	No
If yes, Chair Designated by	
Term Start Date	11/13/2016
Term Expiration Date	11/09/2018
Title	
Has the Board Member Appointed a Designee?	
Designee Name	
Ex-officio	
Nominated By	Local
Appointed By	Local
Confirmed by senate?	N/A
Has the Board Member/Designee Signed the Acknowledgement of Fiduciary Duty?	Yes
Complied with Training Requirement of Section 2824?	Yes
Does the Board Member/Designee also Hold an Elected or Appointed State Government Position?	No
Does the Board Member/Designee also Hold an Elected or Appointed Municipal Government Position?	No

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Board of Directors Listing

Name	Glen, Alicia
Chair of Board	No
If yes, Chair Designated by	
Term Start Date	1/21/2014
Term Expiration Date	Ex-Officio
Title	Deputy Mayor of Housing and Economic Development
Has the Board Member Appointed a Designee?	Yes
Designee Name	Peter Wertheim
Ex-officio	Yes
Nominated By	Local
Appointed By	Local
Confirmed by senate?	N/A
Has the Board Member/Designee Signed the Acknowledgement of Fiduciary Duty?	Yes
Complied with Training Requirement of Section 2824?	Yes
Does the Board Member/Designee also Hold an Elected or Appointed State Government Position?	No
Does the Board Member/Designee also Hold an Elected or Appointed Municipal Government Position?	Yes

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Board of Directors Listing

Name	Glen, Alicia
Chair of Board	No
If yes, Chair Designated by	
Term Start Date	1/21/2014
Term Expiration Date	Ex-Officio
Title	Deputy Mayor of Housing and Economic Development
Has the Board Member Appointed a Designee?	Yes
Designee Name	Carl Rodrigues
Ex-officio	Yes
Nominated By	Local
Appointed By	Local
Confirmed by senate?	N/A
Has the Board Member/Designee Signed the Acknowledgement of Fiduciary Duty?	Yes
Complied with Training Requirement of Section 2824?	Yes
Does the Board Member/Designee also Hold an Elected or Appointed State Government Position?	No
Does the Board Member/Designee also Hold an Elected or Appointed Municipal Government Position?	Yes

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Board of Directors Listing

Name	Heller, Fred
Chair of Board	No
If yes, Chair Designated by	
Term Start Date	11/13/2017
Term Expiration Date	11/09/2018
Title	
Has the Board Member Appointed a Designee?	
Designee Name	
Ex-officio	
Nominated By	Local
Appointed By	Local
Confirmed by senate?	N/A
Has the Board Member/Designee Signed the Acknowledgement of Fiduciary Duty?	Yes
Complied with Training Requirement of Section 2824?	Yes
Does the Board Member/Designee also Hold an Elected or Appointed State Government Position?	No
Does the Board Member/Designee also Hold an Elected or Appointed Municipal Government Position?	No

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Board of Directors Listing

Name	Hiltzik, Matthew
Chair of Board	No
If yes, Chair Designated by	
Term Start Date	11/13/2017
Term Expiration Date	11/09/2018
Title	
Has the Board Member Appointed a Designee?	
Designee Name	
Ex-officio	
Nominated By	Local
Appointed By	Local
Confirmed by senate?	N/A
Has the Board Member/Designee Signed the Acknowledgement of Fiduciary Duty?	Yes
Complied with Training Requirement of Section 2824?	Yes
Does the Board Member/Designee also Hold an Elected or Appointed State Government Position?	No
Does the Board Member/Designee also Hold an Elected or Appointed Municipal Government Position?	No

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Board of Directors Listing

Name	Kelly, Lynn
Chair of Board	No
If yes, Chair Designated by	
Term Start Date	11/13/2017
Term Expiration Date	01/31/2018
Title	
Has the Board Member Appointed a Designee?	
Designee Name	
Ex-officio	
Nominated By	Local
Appointed By	Local
Confirmed by senate?	N/A
Has the Board Member/Designee Signed the Acknowledgement of Fiduciary Duty?	Yes
Complied with Training Requirement of Section 2824?	Yes
Does the Board Member/Designee also Hold an Elected or Appointed State Government Position?	No
Does the Board Member/Designee also Hold an Elected or Appointed Municipal Government Position?	No

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Board of Directors Listing

Name	Kwatra, Pam
Chair of Board	No
If yes, Chair Designated by	
Term Start Date	11/13/2016
Term Expiration Date	08/14/2017
Title	
Has the Board Member Appointed a Designee?	
Designee Name	
Ex-officio	
Nominated By	Local
Appointed By	Local
Confirmed by senate?	N/A
Has the Board Member/Designee Signed the Acknowledgement of Fiduciary Duty?	Yes
Complied with Training Requirement of Section 2824?	Yes
Does the Board Member/Designee also Hold an Elected or Appointed State Government Position?	No
Does the Board Member/Designee also Hold an Elected or Appointed Municipal Government Position?	No

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Board of Directors Listing

Name	Levin, Joshua
Chair of Board	No
If yes, Chair Designated by	
Term Start Date	11/13/2017
Term Expiration Date	11/09/2018
Title	
Has the Board Member Appointed a Designee?	
Designee Name	
Ex-officio	
Nominated By	Local
Appointed By	Local
Confirmed by senate?	N/A
Has the Board Member/Designee Signed the Acknowledgement of Fiduciary Duty?	Yes
Complied with Training Requirement of Section 2824?	Yes
Does the Board Member/Designee also Hold an Elected or Appointed State Government Position?	No
Does the Board Member/Designee also Hold an Elected or Appointed Municipal Government Position?	No

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Board of Directors Listing

Name	Levy-Odom, Tanya
Chair of Board	No
If yes, Chair Designated by	
Term Start Date	11/13/2017
Term Expiration Date	11/09/2018
Title	
Has the Board Member Appointed a Designee?	
Designee Name	
Ex-officio	
Nominated By	Local
Appointed By	Local
Confirmed by senate?	N/A
Has the Board Member/Designee Signed the Acknowledgement of Fiduciary Duty?	Yes
Complied with Training Requirement of Section 2824?	Yes
Does the Board Member/Designee also Hold an Elected or Appointed State Government Position?	No
Does the Board Member/Designee also Hold an Elected or Appointed Municipal Government Position?	No

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Board of Directors Listing

Name	Lichtenstein, David
Chair of Board	No
If yes, Chair Designated by	
Term Start Date	11/13/2017
Term Expiration Date	11/09/2018
Title	
Has the Board Member Appointed a Designee?	
Designee Name	
Ex-officio	
Nominated By	Local
Appointed By	Local
Confirmed by senate?	N/A
Has the Board Member/Designee Signed the Acknowledgement of Fiduciary Duty?	Yes
Complied with Training Requirement of Section 2824?	Yes
Does the Board Member/Designee also Hold an Elected or Appointed State Government Position?	No
Does the Board Member/Designee also Hold an Elected or Appointed Municipal Government Position?	No

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Board of Directors Listing

Name	McSpiritt, James
Chair of Board	No
If yes, Chair Designated by	
Term Start Date	11/13/2017
Term Expiration Date	11/09/2018
Title	
Has the Board Member Appointed a Designee?	
Designee Name	
Ex-officio	
Nominated By	Local
Appointed By	Local
Confirmed by senate?	N/A
Has the Board Member/Designee Signed the Acknowledgement of Fiduciary Duty?	Yes
Complied with Training Requirement of Section 2824?	Yes
Does the Board Member/Designee also Hold an Elected or Appointed State Government Position?	No
Does the Board Member/Designee also Hold an Elected or Appointed Municipal Government Position?	No

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Board of Directors Listing

Name	Mellow, Gail
Chair of Board	No
If yes, Chair Designated by	
Term Start Date	11/13/2017
Term Expiration Date	11/09/2018
Title	
Has the Board Member Appointed a Designee?	
Designee Name	
Ex-officio	
Nominated By	Local
Appointed By	Local
Confirmed by senate?	N/A
Has the Board Member/Designee Signed the Acknowledgement of Fiduciary Duty?	Yes
Complied with Training Requirement of Section 2824?	Yes
Does the Board Member/Designee also Hold an Elected or Appointed State Government Position?	No
Does the Board Member/Designee also Hold an Elected or Appointed Municipal Government Position?	No

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Board of Directors Listing

Name	Miller, Melva
Chair of Board	No
If yes, Chair Designated by	
Term Start Date	11/13/2017
Term Expiration Date	11/09/2018
Title	
Has the Board Member Appointed a Designee?	
Designee Name	
Ex-officio	
Nominated By	Local
Appointed By	Local
Confirmed by senate?	N/A
Has the Board Member/Designee Signed the Acknowledgement of Fiduciary Duty?	Yes
Complied with Training Requirement of Section 2824?	Yes
Does the Board Member/Designee also Hold an Elected or Appointed State Government Position?	No
Does the Board Member/Designee also Hold an Elected or Appointed Municipal Government Position?	Yes

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Board of Directors Listing

Name	O'Sullivan, Patrick J.
Chair of Board	No
If yes, Chair Designated by	
Term Start Date	11/13/2017
Term Expiration Date	11/09/2018
Title	
Has the Board Member Appointed a Designee?	
Designee Name	
Ex-officio	
Nominated By	Local
Appointed By	Local
Confirmed by senate?	N/A
Has the Board Member/Designee Signed the Acknowledgement of Fiduciary Duty?	Yes
Complied with Training Requirement of Section 2824?	Yes
Does the Board Member/Designee also Hold an Elected or Appointed State Government Position?	No
Does the Board Member/Designee also Hold an Elected or Appointed Municipal Government Position?	No

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Board of Directors Listing

Name	Patricof, Mark
Chair of Board	No
If yes, Chair Designated by	
Term Start Date	11/13/2017
Term Expiration Date	11/09/2018
Title	
Has the Board Member Appointed a Designee?	
Designee Name	
Ex-officio	
Nominated By	Local
Appointed By	Local
Confirmed by senate?	N/A
Has the Board Member/Designee Signed the Acknowledgement of Fiduciary Duty?	Yes
Complied with Training Requirement of Section 2824?	Yes
Does the Board Member/Designee also Hold an Elected or Appointed State Government Position?	No
Does the Board Member/Designee also Hold an Elected or Appointed Municipal Government Position?	No

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Board of Directors Listing

Name	Russo, Mark E
Chair of Board	No
If yes, Chair Designated by	
Term Start Date	11/13/2017
Term Expiration Date	11/09/2018
Title	
Has the Board Member Appointed a Designee?	
Designee Name	
Ex-officio	
Nominated By	Local
Appointed By	Local
Confirmed by senate?	N/A
Has the Board Member/Designee Signed the Acknowledgement of Fiduciary Duty?	Yes
Complied with Training Requirement of Section 2824?	Yes
Does the Board Member/Designee also Hold an Elected or Appointed State Government Position?	No
Does the Board Member/Designee also Hold an Elected or Appointed Municipal Government Position?	No

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Board of Directors Listing

Name	Schlein, Michael
Chair of Board	Yes
If yes, Chair Designated by	Local
Term Start Date	3/20/2014
Term Expiration Date	Pleasure of Authority
Title	
Has the Board Member Appointed a Designee?	
Designee Name	
Ex-officio	
Nominated By	Local
Appointed By	Local
Confirmed by senate?	N/A
Has the Board Member/Designee Signed the Acknowledgement of Fiduciary Duty?	Yes
Complied with Training Requirement of Section 2824?	Yes
Does the Board Member/Designee also Hold an Elected or Appointed State Government Position?	No
Does the Board Member/Designee also Hold an Elected or Appointed Municipal Government Position?	No

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Board of Directors Listing

Name	Washington, Matthew
Chair of Board	No
If yes, Chair Designated by	
Term Start Date	11/13/2017
Term Expiration Date	11/09/2018
Title	
Has the Board Member Appointed a Designee?	
Designee Name	
Ex-officio	
Nominated By	Local
Appointed By	Local
Confirmed by senate?	N/A
Has the Board Member/Designee Signed the Acknowledgement of Fiduciary Duty?	Yes
Complied with Training Requirement of Section 2824?	Yes
Does the Board Member/Designee also Hold an Elected or Appointed State Government Position?	No
Does the Board Member/Designee also Hold an Elected or Appointed Municipal Government Position?	No

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Board of Directors Listing

Name	Wilkins, Timothy
Chair of Board	No
If yes, Chair Designated by	
Term Start Date	11/13/2017
Term Expiration Date	11/09/2018
Title	
Has the Board Member Appointed a Designee?	
Designee Name	
Ex-officio	
Nominated By	Local
Appointed By	Local
Confirmed by senate?	N/A
Has the Board Member/Designee Signed the Acknowledgement of Fiduciary Duty?	Yes
Complied with Training Requirement of Section 2824?	Yes
Does the Board Member/Designee also Hold an Elected or Appointed State Government Position?	No
Does the Board Member/Designee also Hold an Elected or Appointed Municipal Government Position?	No

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Board of Directors Listing

Name	Woo, Betty
Chair of Board	No
If yes, Chair Designated by	
Term Start Date	4/9/2018
Term Expiration Date	11/09/2018
Title	
Has the Board Member Appointed a Designee?	
Designee Name	
Ex-officio	
Nominated By	Local
Appointed By	Local
Confirmed by senate?	N/A
Has the Board Member/Designee Signed the Acknowledgement of Fiduciary Duty?	Yes
Complied with Training Requirement of Section 2824?	No
Does the Board Member/Designee also Hold an Elected or Appointed State Government Position?	No
Does the Board Member/Designee also Hold an Elected or Appointed Municipal Government Position?	No

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Board of Directors Listing

Name	Wylde, Katherine S
Chair of Board	No
If yes, Chair Designated by	
Term Start Date	11/13/2017
Term Expiration Date	11/09/2018
Title	
Has the Board Member Appointed a Designee?	
Designee Name	
Ex-officio	
Nominated By	Local
Appointed By	Local
Confirmed by senate?	N/A
Has the Board Member/Designee Signed the Acknowledgement of Fiduciary Duty?	Yes
Complied with Training Requirement of Section 2824?	Yes
Does the Board Member/Designee also Hold an Elected or Appointed State Government Position?	No
Does the Board Member/Designee also Hold an Elected or Appointed Municipal Government Position?	No

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Staff Listing

Name	Title	Group	Department/ Subsidiary	Union Name	Bargaining Unit	Full Time/ Part Time	Exempt	Base Annualized Salary	Actual salary paid to the Individual	Overtime paid by Authority	Perform ance Bonus	Extra Pay	Other Compe nsation /Allowa nces/A djustm ents	Total Compens ation paid by Authority	Individual also paid by another entity to perform the work of the Authority	If yes, Is the payme nt made by a State or local govern ment

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Benefit Information

During the fiscal year, did the Authority continue to pay for any of the above mentioned benefits for former staff or individuals affiliated With the Authority after those individuals left the Authority?	No
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Board Members

Name	Title	Severance Package	Payment for Unused Leave	Club Memberships	Use of Corporate Credit Cards	Personal Loans	Auto	Transportation	Housing Allowance	Spousal / Dependent Life Insurance	Tuition Assistance	Multi Year Employment	None of these Benefits	Other
Aldebol, Shirley	Board of Directors												X	
Candelaria, William	Board of Directors												X	
Cedeno, Wilton	Board of Directors												X	
Cintron, Marlene	Board of Directors												X	
Cordero-Guzman, Hector R	Board of Directors												X	
Cortes-Vazquez, Lorraine	Board of Directors												X	
Draizin, Mitchell	Board of Directors												X	
Englert, Robert	Board of Directors												X	
Floyd, William	Board of Directors												X	
Glen, Alicia	Board of Directors												X	
Heller, Fred	Board of Directors												X	
Hiltzik, Matthew	Board of Directors												X	
Kelly, Lynn	Board of Directors												X	
Kwatra, Pam	Board of Directors												X	

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Name	Title	Severance Package	Payment for Unused Leave	Club Memberships	Use of Corporate Credit Cards	Personal Loans	Auto	Transportation	Housing Allowance	Spousal / Dependent Life Insurance	Tuition Assistance	Multi Year Employment	None of these Benefits	Other
Levin, Joshua	Board of Directors												X	
Levy-Odom, Tanya	Board of Directors												X	
Lichtenstein, David	Board of Directors												X	
McSpirtt, James	Board of Directors												X	
Mellow, Gail	Board of Directors												X	
Miller, Melva	Board of Directors												X	
O'Sullivan, Patrick J.	Board of Directors												X	
Patricof, Mark	Board of Directors												X	
Rodrigues, Carl	Board of Directors												X	
Russo, Mark E	Board of Directors												X	
Schlein, Michael	Board of Directors												X	
Washington, Matthew	Board of Directors												X	
Wertheim, Peter	Board of Directors												X	
Wilkins, Timothy	Board of Directors												X	
Woo, Betty	Board of Directors												X	
Wylde, Katherine S	Board of Directors												X	

Staff

Name	Title	Severance Package	Payment for Unused Leave	Club Memberships	Use of Corporate Credit Cards	Personal Loans	Auto	Transportation	Housing Allowance	Spousal / Dependent Life Insurance	Tuition Assistance	Multi Year Employment	None of these Benefits	Other
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Subsidiary/Component Unit Verification

Is the list of subsidiaries, as assembled by the Office of the State Comptroller, correct? Yes

Are there other subsidiaries or component units of the Authority that are active, not included in the PARIS reports submitted by this Authority and not independently filing reports in PARIS? No

Name of Subsidiary/Component Unit	Status	Requested Changes
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Subsidiary/Component Unit Creation

Name of Subsidiary/Component Unit	Establishment Date	Entity Purpose
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Subsidiary/Component Unit Termination

Name of Subsidiary/Component Unit	Termination Date	Termination Reason	Proof of Termination
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Summary Financial Information
SUMMARY STATEMENT OF NET ASSETS

Assets			
Current Assets			
	Cash and cash equivalents		\$216,924,713.00
	Investments		\$152,996,899.00
	Receivables, net		\$312,722,122.00
	Other assets		\$3,607,171.00
	Total Current Assets		\$686,250,905.00
Noncurrent Assets			
	Restricted cash and investments		\$219,109,113.00
	Long-term receivables, net		\$21,622,741.00
	Other assets		\$3,134,868.00
	Capital Assets		
		Land and other nondepreciable property	\$132,387,196.00
		Buildings and equipment	\$53,110,140.00
		Infrastructure	\$0.00
		Accumulated depreciation	\$14,979,734.00
		Net Capital Assets	\$170,517,602.00
	Total Noncurrent Assets		\$414,384,324.00
Total Assets			\$1,100,635,229.00
Liabilities			
Current Liabilities			
	Accounts payable		\$55,450,106.00
	Pension contribution payable		\$0.00
	Other post-employment benefits		\$0.00
	Accrued liabilities		\$167,948,285.00
	Deferred revenues		\$34,884,985.00
	Bonds and notes payable		\$0.00
	Other long-term obligations due within one year		\$3,519,447.00
	Total Current Liabilities		\$261,802,823.00
Noncurrent Liabilities			
	Pension contribution payable		\$0.00
	Other post-employment benefits		\$1,563,227.00

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	Bonds and notes payable		\$0.00
	Long Term Leases		\$0.00
	Other long-term obligations		\$389,020,632.00
	Total Noncurrent Liabilities		\$390,583,859.00
Total Liabilities			\$652,386,682.00
Net Asset (Deficit)			
Net Assets			
	Invested in capital assets, net of related debt		\$38,130,406.00
	Restricted		\$102,543,001.00
	Unrestricted		\$307,575,140.00
	Total Net Assets		\$448,248,547.00

SUMMARY STATEMENT OF REVENUE, EXPENSES AND CHANGES IN NET ASSETS

Operating Revenues			
	Charges for services		\$519,636,165.00
	Rental & financing income		\$223,093,456.00
	Other operating revenues		\$18,391,504.00
	Total Operating Revenue		\$761,121,125.00
Operating Expenses			
	Salaries and wages		\$48,446,668.00
	Other employee benefits		\$14,315,993.00
	Professional services contracts		\$651,622,768.00
	Supplies and materials		\$1,154,295.00
	Depreciation & amortization		\$3,060,470.00
	Other operating expenses		\$31,042,297.00
	Total Operating Expenses		\$749,642,491.00
Operating Income (Loss)			\$11,478,634.00
Nonoperating Revenues			
	Investment earnings		\$4,445,383.00
	State subsidies/grants		\$0.00
	Federal subsidies/grants		\$51,477.00
	Municipal subsidies/grants		\$0.00
	Public authority subsidies		\$0.00
	Other nonoperating revenues		\$0.00
	Total Nonoperating Revenue		\$4,496,860.00
Nonoperating Expenses			
	Interest and other financing charges		\$0.00

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	Subsidies to other public authorities		\$0.00
	Grants and donations		\$0.00
	Other nonoperating expenses		\$96,345.00
	Total Nonoperating Expenses		\$96,345.00
	Income (Loss) Before Contributions		\$15,879,149.00
Capital Contributions			\$0.00
Change in net assets			\$15,879,149.00
Net assets (deficit) beginning of year			\$432,369,398.00
Other net assets changes			\$0.00
Net assets (deficit) at end of year			\$448,248,547.00

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Current Debt

Question		Response
1.	Did the Authority have any outstanding debt, including conduit debt, at any point during the reporting period?	No
2.	If yes, has the Authority issued any debt during the reporting period?	

New Debt Issuances List by Type of Debt and Program

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Schedule of Authority Debt

Type of Debt	Statutory Authorization Amount	Outstanding Start of Fiscal Year (\$)	New Debt Issuances (\$)	Debt Retired (\$)	Outstanding End of Fiscal Year (\$)
State Obligation State Guaranteed					
State Obligation State Supported					
State Obligation State Contingent Obligation					
State Obligation State Moral Obligation					
Other State-Funded Other State-Funded					
Authority Debt - General Obligation Authority Debt - General Obligation					
Authority Debt - Revenue Authority Debt - Revenue					
Authority Debt - Other Authority Debt - Other					
Conduit Conduit Debt					
Conduit Conduit Debt - Pilot Increment Financing					

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Real Property Acquisition/Disposal List

Address Line1	Willoughby Square
Address Line2	Willoughby St btwn Duffield St & Gold St
City	BROOKLYN
State	NY
Postal Code	11201
Plus4	
Province/Region	
Country	USA
Property Description	Commercial Building
Estimated Fair Market Value	\$19,183,045.00
How was the Fair Market Value Determined?	Appraisal
Transaction Type	ACQUISITION
If Other, Explain	
Transaction Date	7/5/2017
Purchase Sale Price	\$1.00
Lease Data (If Applicable)	
Market Rate(\$/square foot)	
Lease Rate(\$/square foot)	
Lease Period (months)	
Organization	New York City Economic Development Corporation
Last Name	
First Name	
Address Line1	110 William Street
Address Line2	
City	NEW YORK
State	NY
Postal Code	10038
Plus4	
Province/Region	
Country	United States
Relation With Board member/senior authority management?	No

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Real Property Acquisition/Disposal List

Address Line1	Willoughby Square
Address Line2	Willoughby St btwn Duffield St & Gold St
City	BROOKLYN
State	NY
Postal Code	11201
Plus4	
Province/Region	
Country	USA
Property Description	Commercial Building
Estimated Fair Market Value	\$19,183,045.00
How was the Fair Market Value Determined?	Appraisal
Transaction Type	DISPOSITION SALE
If Other, Explain	
Transaction Date	7/5/2017
Purchase Sale Price	\$19,183,045.00
Lease Data (If Applicable)	
Market Rate(\$/square foot)	
Lease Rate(\$/square foot)	
Lease Period (months)	
Organization	JEMB Albee Square LLC
Last Name	
First Name	
Address Line1	2711 Centerville Road
Address Line2	Suite 400
City	WILMINGTON
State	DE
Postal Code	19808
Plus4	
Province/Region	
Country	United States
Relation With Board member/senior authority management?	No

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Real Property Acquisition/Disposal List

Address Line1	Teleport Drive NY
Address Line2	
City	STATEN ISLAND
State	NY
Postal Code	10314
Plus4	
Province/Region	
Country	USA
Property Description	Commercial Building
Estimated Fair Market Value	\$4,200,000.00
How was the Fair Market Value Determined?	Appraisal
Transaction Type	ACQUISITION
If Other, Explain	
Transaction Date	7/27/2017
Purchase Sale Price	\$1.00
Lease Data (If Applicable)	
Market Rate(\$/square foot)	
Lease Rate(\$/square foot)	
Lease Period (months)	
Organization	New York City Economic Development Corporation
Last Name	
First Name	
Address Line1	110 William Street
Address Line2	
City	NEW YORK
State	NY
Postal Code	10038
Plus4	
Province/Region	
Country	United States
Relation With Board member/senior authority management?	No

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Real Property Acquisition/Disposal List

Address Line1	Teleport Drive NY
Address Line2	
City	STATEN ISLAND
State	NY
Postal Code	10314
Plus4	
Province/Region	
Country	USA
Property Description	Commercial Building
Estimated Fair Market Value	\$4,200,000.00
How was the Fair Market Value Determined?	Appraisal
Transaction Type	DISPOSITION SALE
If Other, Explain	
Transaction Date	7/27/2017
Purchase Sale Price	\$4,200,000.00
Lease Data (If Applicable)	
Market Rate(\$/square foot)	
Lease Rate(\$/square foot)	
Lease Period (months)	
Organization	Corporate Commons Three, LLC
Last Name	
First Name	
Address Line1	1110 South Avenue at Lois Land
Address Line2	
City	STATEN ISLAND
State	NY
Postal Code	10314
Plus4	
Province/Region	
Country	United States
Relation With Board member/senior authority management?	No

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Real Property Acquisition/Disposal List

Address Line1	140 58th Street
Address Line2	Unit 7H-6
City	BROOKLYN
State	NY
Postal Code	11220
Plus4	
Province/Region	
Country	USA
Property Description	Industrial Facility/Plant
Estimated Fair Market Value	\$0.00
How was the Fair Market Value Determined?	Competitive Bid
Transaction Type	DISPOSITION LEASE
If Other, Explain	
Transaction Date	10/1/2017
Purchase Sale Price	
Lease Data (If Applicable)	
Market Rate(\$/square foot)	14
Lease Rate(\$/square foot)	15
Lease Period (months)	60
Organization	Steady Equipment Corporation
Last Name	
First Name	
Address Line1	537 Sackett Street
Address Line2	
City	BROOKLYN
State	NY
Postal Code	11217
Plus4	
Province/Region	
Country	United States
Relation With Board member/senior authority management?	No

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Real Property Acquisition/Disposal List

Address Line1	5600 1st Avenue
Address Line2	A6
City	BROOKLYN
State	NY
Postal Code	11220
Plus4	
Province/Region	
Country	USA
Property Description	Industrial Facility/Plant
Estimated Fair Market Value	\$0.00
How was the Fair Market Value Determined?	Competitive Bid
Transaction Type	DISPOSITION LEASE
If Other, Explain	
Transaction Date	10/1/2017
Purchase Sale Price	
Lease Data (If Applicable)	
Market Rate(\$/square foot)	12.73
Lease Rate(\$/square foot)	12.73
Lease Period (months)	65
Organization	Roman Produce Inc
Last Name	
First Name	
Address Line1	303 Beverly Road
Address Line2	Apt 6K
City	BROOKLYN
State	NY
Postal Code	11218
Plus4	
Province/Region	
Country	United States
Relation With Board member/senior authority management?	No

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Real Property Acquisition/Disposal List

Address Line1	5600 1st Avenue
Address Line2	A9
City	BROOKLYN
State	NY
Postal Code	11220
Plus4	
Province/Region	
Country	USA
Property Description	Industrial Facility/Plant
Estimated Fair Market Value	\$0.00
How was the Fair Market Value Determined?	Competitive Bid
Transaction Type	DISPOSITION LEASE
If Other, Explain	
Transaction Date	10/1/2017
Purchase Sale Price	
Lease Data (If Applicable)	
Market Rate(\$/square foot)	10.61
Lease Rate(\$/square foot)	10.61
Lease Period (months)	65
Organization	P&C No. 1 Corp
Last Name	
First Name	
Address Line1	2759 W 16th Street
Address Line2	
City	BROOKLYN
State	NY
Postal Code	11218
Plus4	
Province/Region	
Country	United States
Relation With Board member/senior authority management?	No

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Real Property Acquisition/Disposal List

Address Line1	140 58th Street
Address Line2	Unit 7H-7
City	BROOKLYN
State	NY
Postal Code	11220
Plus4	
Province/Region	
Country	USA
Property Description	Industrial Facility/Plant
Estimated Fair Market Value	\$0.00
How was the Fair Market Value Determined?	Competitive Bid
Transaction Type	DISPOSITION LEASE
If Other, Explain	
Transaction Date	10/16/2017
Purchase Sale Price	
Lease Data (If Applicable)	
Market Rate(\$/square foot)	14
Lease Rate(\$/square foot)	15
Lease Period (months)	60
Organization	Athena Brands, Inc
Last Name	
First Name	
Address Line1	140 58th Street
Address Line2	Unit 7H-7
City	BROOKLYN
State	NY
Postal Code	11220
Plus4	
Province/Region	
Country	United States
Relation With Board member/senior authority management?	No

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Real Property Acquisition/Disposal List

Address Line1	140 Essex Street
Address Line2	
City	NEW YORK
State	NY
Postal Code	10002
Plus4	
Province/Region	
Country	USA
Property Description	Residential Building
Estimated Fair Market Value	\$6,900,000.00
How was the Fair Market Value Determined?	Appraisal
Transaction Type	ACQUISITION
If Other, Explain	
Transaction Date	11/1/2017
Purchase Sale Price	\$1.00
Lease Data (If Applicable)	
Market Rate(\$/square foot)	
Lease Rate(\$/square foot)	
Lease Period (months)	
Organization	New York City Economic Development Corporation
Last Name	
First Name	
Address Line1	110 William Street
Address Line2	
City	NEW YORK
State	NY
Postal Code	10038
Plus4	
Province/Region	
Country	United States
Relation With Board member/senior authority management?	No

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Real Property Acquisition/Disposal List

Address Line1	140 58th Street
Address Line2	7H-3
City	BROOKLYN
State	NY
Postal Code	11220
Plus4	
Province/Region	
Country	USA
Property Description	Industrial Facility/Plant
Estimated Fair Market Value	\$0.00
How was the Fair Market Value Determined?	Competitive Bid
Transaction Type	DISPOSITION LEASE
If Other, Explain	
Transaction Date	11/1/2017
Purchase Sale Price	
Lease Data (If Applicable)	
Market Rate(\$/square foot)	17
Lease Rate(\$/square foot)	17.37
Lease Period (months)	60
Organization	Mudo Fashion, Inc.
Last Name	
First Name	
Address Line1	140B 58th Street
Address Line2	7H-3
City	BROOKLYN
State	NY
Postal Code	11220
Plus4	
Province/Region	
Country	United States
Relation With Board member/senior authority management?	No

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Real Property Acquisition/Disposal List

Address Line1	5600 1st Avenue
Address Line2	A8
City	BROOKLYN
State	NY
Postal Code	11220
Plus4	
Province/Region	
Country	USA
Property Description	Industrial Facility/Plant
Estimated Fair Market Value	\$0.00
How was the Fair Market Value Determined?	Competitive Bid
Transaction Type	DISPOSITION LEASE
If Other, Explain	
Transaction Date	11/1/2017
Purchase Sale Price	
Lease Data (If Applicable)	
Market Rate(\$/square foot)	12
Lease Rate(\$/square foot)	12.73
Lease Period (months)	62
Organization	Wing Wan Gourmet Foods, Inc.
Last Name	
First Name	
Address Line1	248 Hempstead Avenue
Address Line2	
City	WEST HEMPSTEAD
State	NY
Postal Code	11552
Plus4	
Province/Region	
Country	United States
Relation With Board member/senior authority management?	No

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Real Property Acquisition/Disposal List

Address Line1	140 Essex Street
Address Line2	
City	NEW YORK
State	NY
Postal Code	10002
Plus4	
Province/Region	
Country	USA
Property Description	Residential Building
Estimated Fair Market Value	\$6,900,000.00
How was the Fair Market Value Determined?	Appraisal
Transaction Type	DISPOSITION SALE
If Other, Explain	
Transaction Date	11/1/2017
Purchase Sale Price	\$7,000,000.00
Lease Data (If Applicable)	
Market Rate(\$/square foot)	
Lease Rate(\$/square foot)	
Lease Period (months)	
Organization	Delancy Street Associates
Last Name	
First Name	
Address Line1	150 Myrtle Avenue
Address Line2	2nd Floor
City	BROOKLYN
State	NY
Postal Code	11201
Plus4	
Province/Region	
Country	United States
Relation With Board member/senior authority management?	No

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Real Property Acquisition/Disposal List

Address Line1	4 Whitehall Street
Address Line2	WH1
City	NEW YORK
State	NY
Postal Code	10004
Plus4	
Province/Region	
Country	USA
Property Description	Mixed Use
Estimated Fair Market Value	\$0.00
How was the Fair Market Value Determined?	Competitive Bid
Transaction Type	DISPOSITION LEASE
If Other, Explain	
Transaction Date	11/14/2017
Purchase Sale Price	
Lease Data (If Applicable)	
Market Rate(\$/square foot)	230
Lease Rate(\$/square foot)	730
Lease Period (months)	120
Organization	Liberty News and Gifts, LLC
Last Name	
First Name	
Address Line1	92-29 Queens Blvd
Address Line2	7D
City	REGO PARK
State	NY
Postal Code	11374
Plus4	
Province/Region	
Country	United States
Relation With Board member/senior authority management?	No

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Real Property Acquisition/Disposal List

Address Line1	140 58th Street
Address Line2	7H-2
City	BROOKLYN
State	NY
Postal Code	11220
Plus4	
Province/Region	
Country	USA
Property Description	Industrial Facility/Plant
Estimated Fair Market Value	\$0.00
How was the Fair Market Value Determined?	Competitive Bid
Transaction Type	DISPOSITION LEASE
If Other, Explain	
Transaction Date	2/8/2018
Purchase Sale Price	
Lease Data (If Applicable)	
Market Rate(\$/square foot)	12
Lease Rate(\$/square foot)	17
Lease Period (months)	60
Organization	Rvinyl.com Inc
Last Name	
First Name	
Address Line1	14A 53rd Street
Address Line2	Suite 2S
City	BROOKLYN
State	NY
Postal Code	11232
Plus4	
Province/Region	
Country	United States
Relation With Board member/senior authority management?	No

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Real Property Acquisition/Disposal List

Address Line1	4 Whitehall Street
Address Line2	
City	NEW YORK
State	NY
Postal Code	10004
Plus4	
Province/Region	
Country	USA
Property Description	Mixed Use
Estimated Fair Market Value	\$0.00
How was the Fair Market Value Determined?	Competitive Bid
Transaction Type	DISPOSITION LEASE
If Other, Explain	
Transaction Date	4/1/2018
Purchase Sale Price	
Lease Data (If Applicable)	
Market Rate(\$/square foot)	230
Lease Rate(\$/square foot)	574
Lease Period (months)	120
Organization	American Brew & Press, Inc
Last Name	
First Name	
Address Line1	92-29 Queens Blvd
Address Line2	7D
City	REGO PARK
State	NY
Postal Code	11374
Plus4	
Province/Region	
Country	United States
Relation With Board member/senior authority management?	No

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Real Property Acquisition/Disposal List

Address Line1	140 58th Street
Address Line2	7H-5
City	BROOKLYN
State	NY
Postal Code	11220
Plus4	
Province/Region	
Country	USA
Property Description	Industrial Facility/Plant
Estimated Fair Market Value	\$0.00
How was the Fair Market Value Determined?	Competitive Bid
Transaction Type	DISPOSITION LEASE
If Other, Explain	
Transaction Date	5/1/2018
Purchase Sale Price	
Lease Data (If Applicable)	
Market Rate(\$/square foot)	12
Lease Rate(\$/square foot)	15
Lease Period (months)	60
Organization	JT Wood Finishing Corporation
Last Name	
First Name	
Address Line1	140 58th Street
Address Line2	Unit 7H-5
City	BROOKLYN
State	NY
Postal Code	11220
Plus4	
Province/Region	
Country	United States
Relation With Board member/senior authority management?	No

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Real Property Acquisition/Disposal List

Address Line1	140 58th Street
Address Line2	7H-4
City	BROOKLYN
State	NY
Postal Code	11220
Plus4	
Province/Region	
Country	USA
Property Description	Industrial Facility/Plant
Estimated Fair Market Value	\$0.00
How was the Fair Market Value Determined?	Competitive Bid
Transaction Type	DISPOSITION LEASE
If Other, Explain	
Transaction Date	5/1/2018
Purchase Sale Price	
Lease Data (If Applicable)	
Market Rate(\$/square foot)	12
Lease Rate(\$/square foot)	15
Lease Period (months)	60
Organization	YD Designs Inc.
Last Name	
First Name	
Address Line1	140 58th Street
Address Line2	Unit 7H-4
City	BROOKLYN
State	NY
Postal Code	11220
Plus4	
Province/Region	
Country	United States
Relation With Board member/senior authority management?	No

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Real Property Acquisition/Disposal List

Address Line1	730 3rd Avenue
Address Line2	
City	BROOKLYN
State	NY
Postal Code	11232
Plus4	
Province/Region	
Country	USA
Property Description	Industrial Facility/Plant
Estimated Fair Market Value	\$0.00
How was the Fair Market Value Determined?	Competitive Bid
Transaction Type	DISPOSITION LEASE
If Other, Explain	
Transaction Date	5/4/2018
Purchase Sale Price	
Lease Data (If Applicable)	
Market Rate(\$/square foot)	13
Lease Rate(\$/square foot)	13.53
Lease Period (months)	300
Organization	Ferrara Bros. LLC
Last Name	
First Name	
Address Line1	120-05 31st Avenue
Address Line2	
City	FLUSHING
State	NY
Postal Code	11354
Plus4	
Province/Region	
Country	United States
Relation With Board member/senior authority management?	No

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Real Property Acquisition/Disposal List

Address Line1	92-33 168th Street
Address Line2	
City	JAMAICA
State	NY
Postal Code	11433
Plus4	
Province/Region	
Country	USA
Property Description	Mixed Use
Estimated Fair Market Value	\$18,400,000.00
How was the Fair Market Value Determined?	Appraisal
Transaction Type	ACQUISITION
If Other, Explain	
Transaction Date	6/27/2018
Purchase Sale Price	\$1.00
Lease Data (If Applicable)	
Market Rate(\$/square foot)	
Lease Rate(\$/square foot)	
Lease Period (months)	
Organization	New York City Economic Development Corporation
Last Name	
First Name	
Address Line1	110 William Street
Address Line2	
City	NEW YORK
State	NY
Postal Code	10038
Plus4	
Province/Region	
Country	United States
Relation With Board member/senior authority management?	No

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Real Property Acquisition/Disposal List

Address Line1	92-33 168th Street
Address Line2	
City	JAMAICA
State	NY
Postal Code	11433
Plus4	
Province/Region	
Country	USA
Property Description	Mixed Use
Estimated Fair Market Value	\$18,400,000.00
How was the Fair Market Value Determined?	Appraisal
Transaction Type	DISPOSITION SALE
If Other, Explain	
Transaction Date	6/27/2018
Purchase Sale Price	\$1.00
Lease Data (If Applicable)	
Market Rate(\$/square foot)	
Lease Rate(\$/square foot)	
Lease Period (months)	
Organization	Omni Holding Company LLC
Last Name	
First Name	
Address Line1	885 2nd Avenue
Address Line2	
City	NEW YORK
State	NY
Postal Code	10017
Plus4	
Province/Region	
Country	United States
Relation With Board member/senior authority management?	No

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Personal Property

1.Property Description	2006 Ford E350 Cutaway 1FDSE35L46HA97496
Estimated Fair Market Value	\$8,046.00
How was Fair Market Value Determined?	Other
Transaction Date	6/12/2018
Sale Price	\$1.00
Organization	Department of City Wide Administrative Services
Last Name	
First Name	
Address Line1	1 Centre Street
Address Line2	
City	NEW YORK
State	NY
Postal Code	10038
Plus4	
Province/Region	

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2.Property Description	2006 Ford E350 Cutaway 1FDSE35L76DA24906
Estimated Fair Market Value	\$7,848.00
How was Fair Market Value Determined?	Other
Transaction Date	7/26/2018
Sale Price	\$1.00
Organization	Department of City Wide Administrative Services
Last Name	
First Name	
Address Line1	1 Centre Street
Address Line2	
City	NEW YORK
State	NY
Postal Code	10038
Plus4	
Province/Region	

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3.Property Description	2006 Ford E350 Cutaway 1FDSE35L46HA88555
Estimated Fair Market Value	\$7,491.00
How was Fair Market Value Determined?	Other
Transaction Date	7/26/2018
Sale Price	\$1.00
Organization	Department of City Wide Administrative Services
Last Name	
First Name	
Address Line1	1 Centre Street
Address Line2	
City	NEW YORK
State	NY
Postal Code	10038
Plus4	
Province/Region	

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4.Property Description	2006 Ford E350 Cutaway 1FDSE35L46HB37592
Estimated Fair Market Value	\$7,195.00
How was Fair Market Value Determined?	Other
Transaction Date	6/12/2018
Sale Price	\$1.00
Organization	Department of City Wide Administrative Services
Last Name	
First Name	
Address Line1	1 Centre Street
Address Line2	
City	NEW YORK
State	NY
Postal Code	10038
Plus4	
Province/Region	

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5.Property Description	2006 Ford E350 Cutaway 1FDSE35L96DA24907
Estimated Fair Market Value	\$6,865.00
How was Fair Market Value Determined?	Other
Transaction Date	7/26/2018
Sale Price	\$1.00
Organization	Department of City Wide Administrative Services
Last Name	
First Name	
Address Line1	1 Centre Street
Address Line2	
City	NEW YORK
State	NY
Postal Code	10038
Plus4	
Province/Region	

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6.Property Description	2006 Ford E350 Cutaway 1FDSE35L26HB37588
Estimated Fair Market Value	\$6,304.00
How was Fair Market Value Determined?	Other
Transaction Date	7/26/2018
Sale Price	\$1.00
Organization	Department of City Wide Administrative Services
Last Name	
First Name	
Address Line1	1 Centre Street
Address Line2	
City	NEW YORK
State	NY
Postal Code	10038
Plus4	
Province/Region	

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7.Property Description	2006 Ford E350 Cutaway 1FDSE35L96HB07200
Estimated Fair Market Value	\$7,108.00
How was Fair Market Value Determined?	Other
Transaction Date	7/26/2018
Sale Price	\$1.00
Organization	Department of City Wide Administrative Services
Last Name	
First Name	
Address Line1	1 Centre Street
Address Line2	
City	NEW YORK
State	NY
Postal Code	10038
Plus4	
Province/Region	

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8.Property Description	2006 Ford E350 Cutaway 1FDSE35L06HA97494
Estimated Fair Market Value	\$6,731.00
How was Fair Market Value Determined?	Other
Transaction Date	7/26/2018
Sale Price	\$1.00
Organization	Department of City Wide Administrative Services
Last Name	
First Name	
Address Line1	1 Centre Street
Address Line2	
City	NEW YORK
State	NY
Postal Code	10038
Plus4	
Province/Region	

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9.Property Description	2006 Ford E350 Cutaway 1FDSE35L06HA88553
Estimated Fair Market Value	\$7,304.00
How was Fair Market Value Determined?	Other
Transaction Date	6/12/2018
Sale Price	\$1.00
Organization	Department of City Wide Administrative Services
Last Name	
First Name	
Address Line1	1 Centre Street
Address Line2	
City	NEW YORK
State	NY
Postal Code	10038
Plus4	
Province/Region	

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10.Property Description	2006 Ford E350 Cutaway 1FDSE35L26HA88554
Estimated Fair Market Value	\$7,534.00
How was Fair Market Value Determined?	Other
Transaction Date	6/12/2018
Sale Price	\$1.00
Organization	Department of City Wide Administrative Services
Last Name	
First Name	
Address Line1	1 Centre Street
Address Line2	
City	NEW YORK
State	NY
Postal Code	10038
Plus4	
Province/Region	

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11.Property Description	2006 Ford E350 Cutaway 1FDSE35L06HB07201
Estimated Fair Market Value	\$7,042.00
How was Fair Market Value Determined?	Other
Transaction Date	6/12/2018
Sale Price	\$1.00
Organization	Department of City Wide Administrative Services
Last Name	
First Name	
Address Line1	1 Centre Street
Address Line2	
City	NEW YORK
State	NY
Postal Code	10038
Plus4	
Province/Region	

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12.Property Description	2006 Ford E350 Cutaway 1FDSE35L56DA24905
Estimated Fair Market Value	\$7,042.00
How was Fair Market Value Determined?	Other
Transaction Date	6/12/2018
Sale Price	\$1.00
Organization	Department of City Wide Administrative Services
Last Name	
First Name	
Address Line1	1 Centre Street
Address Line2	
City	NEW YORK
State	NY
Postal Code	10038
Plus4	
Province/Region	

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13.Property Description	2006 Ford E350 Cutaway 1FDSE35L66HA97497
Estimated Fair Market Value	\$7,556.00
How was Fair Market Value Determined?	Other
Transaction Date	6/12/2018
Sale Price	\$1.00
Organization	Department of City Wide Administrative Services
Last Name	
First Name	
Address Line1	1 Centre Street
Address Line2	
City	NEW YORK
State	NY
Postal Code	10038
Plus4	
Province/Region	

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Property Documents

Question		Response	URL (If Applicable)
1.	In accordance with Section 2896(3) of PAL, the Authority is required to prepare a report at least annually of all real property of the Authority. Has this report been prepared?	Yes	https://www.nycedc.com/about-nycedc/financial-public-documents
2.	Has the Authority prepared policies, procedures, or guidelines regarding the use, awarding, monitoring, and reporting of contracts for the acquisition and disposal of property?	Yes	https://www.nycedc.com/about-nycedc/financial-public-documents
3.	In accordance with Section 2896(1) of PAL, has the Authority named a contracting officer who shall be responsible for the Authority's compliance with and enforcement of such guidelines?	Yes	N/A

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Grant Information

1. Source of Grant Funds	Not for Profit
Name of Grant Recipient	Berklee College of Music, Inc.
Address Line1	441 W 43rd Street
Address Line2	
City	NEW YORK
State	NY
Zip - Plus4	10036
Province/Region	
Country	United States
County - Other	United States
Amount of Grant Award Provided During Reporting Year	\$6,000,000.00
Date Grant Awarded	5/31/2018
Purpose of Grant	Commercial Property Construction/Acquisition/Revitalization/Improvement
Was the Grant Expected to Result in New Jobs Being Created?	No
If yes, How Many Jobs Were Planned to be Created?	
If yes, How Many Jobs Have Been Created to Date?	

2. Source of Grant Funds	Not for Profit
Name of Grant Recipient	City Parks Foundation, Inc.
Address Line1	3052 W 21st
Address Line2	
City	BROOKLYN
State	NY
Zip - Plus4	11224
Province/Region	
Country	United States
County - Other	United States
Amount of Grant Award Provided During Reporting Year	\$150,000.00
Date Grant Awarded	5/23/2018
Purpose of Grant	Education/Training (Business Development)
Was the Grant Expected to Result in New Jobs Being Created?	No
If yes, How Many Jobs Were Planned to be Created?	
If yes, How Many Jobs Have Been Created to Date?	

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3. Source of Grant Funds	Not for Profit
Name of Grant Recipient	Eden II School for Autistic Children
Address Line1	15 Beach Street
Address Line2	
City	STATEN ISLAND
State	NY
Zip - Plus4	10304
Province/Region	
Country	United States
County - Other	United States
Amount of Grant Award Provided During Reporting Year	\$1,845,675.00
Date Grant Awarded	5/24/2018
Purpose of Grant	Commercial Property Construction/Acquisition/Revitalization/Improvement
Was the Grant Expected to Result in New Jobs Being Created?	No
If yes, How Many Jobs Were Planned to be Created?	
If yes, How Many Jobs Have Been Created to Date?	

4. Source of Grant Funds	Not for Profit
Name of Grant Recipient	Forestdale, Inc.
Address Line1	67-35 112th Street
Address Line2	
City	FOREST HILLS
State	NY
Zip - Plus4	11375
Province/Region	
Country	United States
County - Other	United States
Amount of Grant Award Provided During Reporting Year	\$490,732.00
Date Grant Awarded	11/27/2017
Purpose of Grant	Commercial Property Construction/Acquisition/Revitalization/Improvement
Was the Grant Expected to Result in New Jobs Being Created?	No
If yes, How Many Jobs Were Planned to be Created?	
If yes, How Many Jobs Have Been Created to Date?	

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5. Source of Grant Funds	Not for Profit
Name of Grant Recipient	Greenpoint Manufacturing and Design Center Local Development Corporation
Address Line1	94-15 100th Street
Address Line2	
City	JAMAICA
State	NY
Zip - Plus4	11416
Province/Region	
Country	United States
County - Other	United States
Amount of Grant Award Provided During Reporting Year	\$10,000,000.00
Date Grant Awarded	6/6/2018
Purpose of Grant	Land Acquisition/Development /Infrastructure Costs (i.e., Water/Sewer)
Was the Grant Expected to Result in New Jobs Being Created?	No
If yes, How Many Jobs Were Planned to be Created?	
If yes, How Many Jobs Have Been Created to Date?	

6. Source of Grant Funds	Not for Profit
Name of Grant Recipient	Korean American Family Service Center, Inc.
Address Line1	33-10 154th Street
Address Line2	
City	FLUSHING
State	NY
Zip - Plus4	11354
Province/Region	
Country	United States
County - Other	United States
Amount of Grant Award Provided During Reporting Year	\$1,017,561.00
Date Grant Awarded	1/19/2018
Purpose of Grant	Commercial Property Construction/Acquisition/Revitalization/Improvement
Was the Grant Expected to Result in New Jobs Being Created?	No
If yes, How Many Jobs Were Planned to be Created?	
If yes, How Many Jobs Have Been Created to Date?	

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7. Source of Grant Funds	Not for Profit
Name of Grant Recipient	Lower Manhattan Cultural Council
Address Line1	Pier 42, E River Bikeway
Address Line2	
City	NEW YORK
State	NY
Zip - Plus4	10002
Province/Region	
Country	United States
County - Other	United States
Amount of Grant Award Provided During Reporting Year	\$50,000.00
Date Grant Awarded	9/22/2017
Purpose of Grant	Marketing and Business Recruitment
Was the Grant Expected to Result in New Jobs Being Created?	No
If yes, How Many Jobs Were Planned to be Created?	
If yes, How Many Jobs Have Been Created to Date?	

8. Source of Grant Funds	Not for Profit
Name of Grant Recipient	New York Business Assistance Corporation - (NYBAC)
Address Line1	110 William Street
Address Line2	
City	NEW YORK
State	NY
Zip - Plus4	10038
Province/Region	
Country	United States
County - Other	United States
Amount of Grant Award Provided During Reporting Year	\$250,000.00
Date Grant Awarded	7/5/2017
Purpose of Grant	Education/Training (Business Development)
Was the Grant Expected to Result in New Jobs Being Created?	No
If yes, How Many Jobs Were Planned to be Created?	
If yes, How Many Jobs Have Been Created to Date?	

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9. Source of Grant Funds	Municipal
Name of Grant Recipient	Queens Borough Public Library
Address Line1	145-54 156th Street and 145-57 155th Street
Address Line2	
City	JAMAICA
State	NY
Zip - Plus4	11434
Province/Region	
Country	United States
County – Other	United States
Amount of Grant Award Provided During Reporting Year	\$3,474,000.00
Date Grant Awarded	1/31/2018
Purpose of Grant	Land Acquisition/Development /Infrastructure Costs (i.e., Water/Sewer)
Was the Grant Expected to Result in New Jobs Being Created?	No
If yes, How Many Jobs Were Planned to be Created?	
If yes, How Many Jobs Have Been Created to Date?	

10. Source of Grant Funds	Not for Profit
Name of Grant Recipient	The Guild for Exceptional Children, Inc.
Address Line1	260 68th Street
Address Line2	
City	NEW YORK
State	NY
Zip - Plus4	10065
Province/Region	
Country	United States
County – Other	United States
Amount of Grant Award Provided During Reporting Year	\$1,852,500.00
Date Grant Awarded	7/13/2017
Purpose of Grant	Commercial Property Construction/Acquisition/Revitalization/Improvement
Was the Grant Expected to Result in New Jobs Being Created?	No
If yes, How Many Jobs Were Planned to be Created?	
If yes, How Many Jobs Have Been Created to Date?	

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11. Source of Grant Funds	Not for Profit
Name of Grant Recipient	The Hudson Guild
Address Line1	441 West 26th Street
Address Line2	
City	NEW YORK
State	NY
Zip - Plus4	10001
Province/Region	
Country	United States
County - Other	United States
Amount of Grant Award Provided During Reporting Year	\$1,175,610.00
Date Grant Awarded	1/4/2018
Purpose of Grant	Commercial Property Construction/Acquisition/Revitalization/Improvement
Was the Grant Expected to Result in New Jobs Being Created?	No
If yes, How Many Jobs Were Planned to be Created?	
If yes, How Many Jobs Have Been Created to Date?	

12. Source of Grant Funds	Not for Profit
Name of Grant Recipient	The New 42nd Street, Inc.
Address Line1	209 West 42nd Street
Address Line2	
City	NEW YORK
State	NY
Zip - Plus4	10036
Province/Region	
Country	United States
County - Other	United States
Amount of Grant Award Provided During Reporting Year	\$3,961,000.00
Date Grant Awarded	12/13/2017
Purpose of Grant	Commercial Property Construction/Acquisition/Revitalization/Improvement
Was the Grant Expected to Result in New Jobs Being Created?	No
If yes, How Many Jobs Were Planned to be Created?	
If yes, How Many Jobs Have Been Created to Date?	

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13. Source of Grant Funds	Not for Profit
Name of Grant Recipient	The Second Stage Theatre Incorporated
Address Line1	240 West 44th Street
Address Line2	
City	NEW YORK
State	NY
Zip - Plus4	10036
Province/Region	
Country	United States
County - Other	United States
Amount of Grant Award Provided During Reporting Year	\$14,165,000.00
Date Grant Awarded	2/13/2018
Purpose of Grant	Commercial Property Construction/Acquisition/Revitalization/Improvement
Was the Grant Expected to Result in New Jobs Being Created?	No
If yes, How Many Jobs Were Planned to be Created?	
If yes, How Many Jobs Have Been Created to Date?	

14. Source of Grant Funds	Not for Profit
Name of Grant Recipient	Workforce Development Corp.
Address Line1	110 William Street
Address Line2	
City	NEW YORK
State	NY
Zip - Plus4	10038
Province/Region	
Country	United States
County - Other	United States
Amount of Grant Award Provided During Reporting Year	\$5,300,000.00
Date Grant Awarded	5/23/2018
Purpose of Grant	Education/Training (Business Development)
Was the Grant Expected to Result in New Jobs Being Created?	No
If yes, How Many Jobs Were Planned to be Created?	
If yes, How Many Jobs Have Been Created to Date?	

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Loan Information

1. Source of Loan Funds	Other
Name of Loan Recipient	Capital Business Credit LLC
Address Line1	1700 Broadway # 19
Address Line2	
City	NEW YORK
State	NY
Zip - Plus4	10019
Province/Region	
Country	United States
Country Other	
Date Loan Awarded	12/9/2014
Interest Rate (%)	9.5
Original Amount of Loan	\$160,000.00
Length of Loan(# of years to repay)	4
Amount of Loan Principal Repaid to Date	160000
Purpose of Loan	Commercial Property Construction/Acquisition/Revitalization/Improvement
Was the Loan Expected to Result in New Jobs Being Created?	No
If yes, How Many Jobs Were Planned to be Created?	
If yes, How Many Jobs Have Been Created to Date?	
Have the Terms of the Loan Been Completed?	Yes

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2. Source of Loan Funds	Other
Name of Loan Recipient	Capital Business Credit LLC
Address Line1	1700 Broadway # 19
Address Line2	
City	NEW YORK
State	NY
Zip - Plus4	10019
Province/Region	
Country	United States
Country Other	
Date Loan Awarded	5/1/2015
Interest Rate (%)	9.5
Original Amount of Loan	\$42,500.00
Length of Loan(# of years to repay)	4
Amount of Loan Principal Repaid to Date	25500
Purpose of Loan	Commercial Property Construction/Acquisition/Revitalization/Improvement
Was the Loan Expected to Result in New Jobs Being Created?	No
If yes, How Many Jobs Were Planned to be Created?	
If yes, How Many Jobs Have Been Created to Date?	
Have the Terms of the Loan Been Completed?	No

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3. Source of Loan Funds	Other
Name of Loan Recipient	Capital Business Credit LLC
Address Line1	1700 Broadway # 19
Address Line2	
City	NEW YORK
State	NY
Zip - Plus4	10019
Province/Region	
Country	United States
Country Other	
Date Loan Awarded	6/24/2014
Interest Rate (%)	9.5
Original Amount of Loan	\$70,000.00
Length of Loan(# of years to repay)	4
Amount of Loan Principal Repaid to Date	70000
Purpose of Loan	Commercial Property Construction/Acquisition/Revitalization/Improvement
Was the Loan Expected to Result in New Jobs Being Created?	No
If yes, How Many Jobs Were Planned to be Created?	
If yes, How Many Jobs Have Been Created to Date?	
Have the Terms of the Loan Been Completed?	Yes

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4. Source of Loan Funds	Federal
Name of Loan Recipient	Fair Fish Company
Address Line1	113 South Street
Address Line2	
City	NEW YORK
State	NY
Zip - Plus4	10038
Province/Region	
Country	United States
Country Other	
Date Loan Awarded	5/17/2005
Interest Rate (%)	3
Original Amount of Loan	\$117,850.00
Length of Loan(# of years to repay)	20
Amount of Loan Principal Repaid to Date	0
Purpose of Loan	Commercial Property Construction/Acquisition/Revitalization/Improvement
Was the Loan Expected to Result in New Jobs Being Created?	No
If yes, How Many Jobs Were Planned to be Created?	
If yes, How Many Jobs Have Been Created to Date?	
Have the Terms of the Loan Been Completed?	No

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5. Source of Loan Funds	Other
Name of Loan Recipient	Greenpoint Manufacturing & Design Center
Address Line1	1155 Manhattan Ave
Address Line2	
City	BROOKLYN
State	NY
Zip - Plus4	11222
Province/Region	
Country	United States
Country Other	
Date Loan Awarded	11/15/2017
Interest Rate (%)	1
Original Amount of Loan	\$3,700,000.00
Length of Loan(# of years to repay)	18
Amount of Loan Principal Repaid to Date	0
Purpose of Loan	Commercial Property Construction/Acquisition/Revitalization/Improvement
Was the Loan Expected to Result in New Jobs Being Created?	No
If yes, How Many Jobs Were Planned to be Created?	
If yes, How Many Jobs Have Been Created to Date?	
Have the Terms of the Loan Been Completed?	No

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6. Source of Loan Funds	Municipal
Name of Loan Recipient	Mermaid Plaza Associates, Inc.
Address Line1	19 West 34th Street
Address Line2	
City	NEW YORK
State	NY
Zip - Plus4	10001
Province/Region	
Country	United States
Country Other	
Date Loan Awarded	6/6/1995
Interest Rate (%)	1
Original Amount of Loan	\$577,596.00
Length of Loan(# of years to repay)	22
Amount of Loan Principal Repaid to Date	577596
Purpose of Loan	Land Acquisition/Development /Infrastructure Costs (i.e., Water/Sewer)
Was the Loan Expected to Result in New Jobs Being Created?	No
If yes, How Many Jobs Were Planned to be Created?	
If yes, How Many Jobs Have Been Created to Date?	
Have the Terms of the Loan Been Completed?	Yes

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7. Source of Loan Funds	Not for Profit
Name of Loan Recipient	New York Business Development Corporation
Address Line1	5 Hanover Square, Suite 1300
Address Line2	
City	NEW YORK
State	NY
Zip - Plus4	10004
Province/Region	
Country	United States
Country Other	
Date Loan Awarded	1/12/2018
Interest Rate (%)	4
Original Amount of Loan	\$231,890.00
Length of Loan(# of years to repay)	4
Amount of Loan Principal Repaid to Date	0
Purpose of Loan	Business Expansion/Startup
Was the Loan Expected to Result in New Jobs Being Created?	No
If yes, How Many Jobs Were Planned to be Created?	
If yes, How Many Jobs Have Been Created to Date?	
Have the Terms of the Loan Been Completed?	No

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8. Source of Loan Funds	Not for Profit
Name of Loan Recipient	New York Business Development Corporation
Address Line1	5 Hanover Square, Suite 1300
Address Line2	
City	NEW YORK
State	NY
Zip - Plus4	10004
Province/Region	
Country	United States
Country Other	
Date Loan Awarded	11/12/2012
Interest Rate (%)	1
Original Amount of Loan	\$5,000,000.00
Length of Loan(# of years to repay)	3
Amount of Loan Principal Repaid to Date	4808251.02
Purpose of Loan	Business Expansion/Startup
Was the Loan Expected to Result in New Jobs Being Created?	No
If yes, How Many Jobs Were Planned to be Created?	
If yes, How Many Jobs Have Been Created to Date?	
Have the Terms of the Loan Been Completed?	No

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9. Source of Loan Funds	Not for Profit
Name of Loan Recipient	New York Business Development Corporation
Address Line1	5 Hanover Square. Suite 1300
Address Line2	
City	NEW YORK
State	NY
Zip - Plus4	10004
Province/Region	
Country	United States
Country Other	
Date Loan Awarded	2/9/2014
Interest Rate (%)	4
Original Amount of Loan	\$72,100.00
Length of Loan(# of years to repay)	5
Amount of Loan Principal Repaid to Date	18922.96
Purpose of Loan	Business Expansion/Startup
Was the Loan Expected to Result in New Jobs Being Created?	No
If yes, How Many Jobs Were Planned to be Created?	
If yes, How Many Jobs Have Been Created to Date?	
Have the Terms of the Loan Been Completed?	No

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10. Source of Loan Funds	Other
Name of Loan Recipient	New York Genome Center, Inc.
Address Line1	101 Avenue of the Americas
Address Line2	
City	NEW YORK
State	NY
Zip - Plus4	10022
Province/Region	
Country	United States
Country Other	
Date Loan Awarded	11/16/2012
Interest Rate (%)	5
Original Amount of Loan	\$5,000,000.00
Length of Loan(# of years to repay)	10
Amount of Loan Principal Repaid to Date	0
Purpose of Loan	Land Acquisition/Development /Infrastructure Costs (i.e., Water/Sewer)
Was the Loan Expected to Result in New Jobs Being Created?	No
If yes, How Many Jobs Were Planned to be Created?	
If yes, How Many Jobs Have Been Created to Date?	
Have the Terms of the Loan Been Completed?	No

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11. Source of Loan Funds	Federal
Name of Loan Recipient	Related Retail Hub, LLC
Address Line1	60 Columbus Circle
Address Line2	
City	NEW YORK
State	NY
Zip - Plus4	10023
Province/Region	
Country	United States
Country Other	
Date Loan Awarded	10/3/2006
Interest Rate (%)	0
Original Amount of Loan	\$4,000,000.00
Length of Loan(# of years to repay)	30
Amount of Loan Principal Repaid to Date	1079999.78
Purpose of Loan	Commercial Property Construction/Acquisition/Revitalization/Improvement
Was the Loan Expected to Result in New Jobs Being Created?	No
If yes, How Many Jobs Were Planned to be Created?	
If yes, How Many Jobs Have Been Created to Date?	
Have the Terms of the Loan Been Completed?	No

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12. Source of Loan Funds	Federal
Name of Loan Recipient	South Street Seafood Corp.
Address Line1	107 South Street
Address Line2	
City	NEW YORK
State	NY
Zip - Plus4	10038
Province/Region	
Country	United States
Country Other	
Date Loan Awarded	5/17/2005
Interest Rate (%)	3
Original Amount of Loan	\$101,400.00
Length of Loan(# of years to repay)	20
Amount of Loan Principal Repaid to Date	0
Purpose of Loan	Commercial Property Construction/Acquisition/Revitalization/Improvement
Was the Loan Expected to Result in New Jobs Being Created?	No
If yes, How Many Jobs Were Planned to be Created?	
If yes, How Many Jobs Have Been Created to Date?	
Have the Terms of the Loan Been Completed?	No

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13. Source of Loan Funds	Municipal
Name of Loan Recipient	St. George Development LLC
Address Line1	94 Williams Avenue
Address Line2	
City	BROOKLYN
State	NY
Zip - Plus4	11207
Province/Region	
Country	United States
Country Other	
Date Loan Awarded	10/11/2016
Interest Rate (%)	3
Original Amount of Loan	\$8,500,000.00
Length of Loan(# of years to repay)	30
Amount of Loan Principal Repaid to Date	298760.41
Purpose of Loan	Commercial Property Construction/Acquisition/Revitalization/Improvement
Was the Loan Expected to Result in New Jobs Being Created?	No
If yes, How Many Jobs Were Planned to be Created?	
If yes, How Many Jobs Have Been Created to Date?	
Have the Terms of the Loan Been Completed?	No

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14. Source of Loan Funds	Other
Name of Loan Recipient	Sunrise Cooperative, Inc.
Address Line1	1080 Leggett Avenue
Address Line2	
City	BRONX
State	NY
Zip - Plus4	10474
Province/Region	
Country	United States
Country Other	
Date Loan Awarded	5/22/2015
Interest Rate (%)	3
Original Amount of Loan	\$550,000.00
Length of Loan(# of years to repay)	10
Amount of Loan Principal Repaid to Date	0
Purpose of Loan	Commercial Property Construction/Acquisition/Revitalization/Improvement
Was the Loan Expected to Result in New Jobs Being Created?	No
If yes, How Many Jobs Were Planned to be Created?	
If yes, How Many Jobs Have Been Created to Date?	
Have the Terms of the Loan Been Completed?	No

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15. Source of Loan Funds	Other
Name of Loan Recipient	The Institute of Family Health
Address Line1	1824 Madison Avenue
Address Line2	
City	NEW YORK
State	NY
Zip - Plus4	10035
Province/Region	
Country	United States
Country Other	
Date Loan Awarded	3/2/2012
Interest Rate (%)	5
Original Amount of Loan	\$4,345,000.00
Length of Loan(# of years to repay)	5
Amount of Loan Principal Repaid to Date	4345000
Purpose of Loan	Land Acquisition/Development /Infrastructure Costs (i.e., Water/Sewer)
Was the Loan Expected to Result in New Jobs Being Created?	No
If yes, How Many Jobs Were Planned to be Created?	
If yes, How Many Jobs Have Been Created to Date?	
Have the Terms of the Loan Been Completed?	Yes

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16. Source of Loan Funds	Federal
Name of Loan Recipient	Tiago Holdings LLC
Address Line1	One Metrotech Center North
Address Line2	
City	BROOKLYN
State	NY
Zip - Plus4	11201
Province/Region	
Country	United States
Country Other	
Date Loan Awarded	1/31/2007
Interest Rate (%)	4
Original Amount of Loan	\$5,000,000.00
Length of Loan(# of years to repay)	15
Amount of Loan Principal Repaid to Date	885554
Purpose of Loan	Commercial Property Construction/Acquisition/Revitalization/Improvement
Was the Loan Expected to Result in New Jobs Being Created?	No
If yes, How Many Jobs Were Planned to be Created?	
If yes, How Many Jobs Have Been Created to Date?	
Have the Terms of the Loan Been Completed?	No

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17. Source of Loan Funds	Federal
Name of Loan Recipient	Tiago Holdings, LLC
Address Line1	One Metrotech Center North
Address Line2	
City	BROOKLYN
State	NY
Zip - Plus4	11201
Province/Region	
Country	United States
Country Other	
Date Loan Awarded	1/19/2010
Interest Rate (%)	4
Original Amount of Loan	\$636,977.00
Length of Loan(# of years to repay)	12
Amount of Loan Principal Repaid to Date	636977
Purpose of Loan	Commercial Property Construction/Acquisition/Revitalization/Improvement
Was the Loan Expected to Result in New Jobs Being Created?	No
If yes, How Many Jobs Were Planned to be Created?	
If yes, How Many Jobs Have Been Created to Date?	
Have the Terms of the Loan Been Completed?	Yes

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Bond Information

The Authority has indicated that it did not have any outstanding bonds during the reporting period.

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Additional Comments

In FY18 NYCEDC adopted GASB Statement #75. This pronouncement specified that where two years of financial information are presented, the effects of adopting this new GASB must be reflected in both years. This resulted in a \$1.5 million restatement of NYCEDC's FY17 Net Asset Balance. However, because the FY17 figures in the PARIS PAAA format are imported and cannot be adjusted, this \$1.5 million amount appears as a reduction to the FY18 Salaries and Wages and Other Employee Benefits expense lines of the PARIS system report as compared to the Professional Services line of NYCEDC FY18 Statement of Revenues, Expenses, and Changes in Net Position. As result the Net Asset Position presented in both NYCEDC's financial statements and the PARIS PAAA statement presented here match. There are no other differences in these reports