

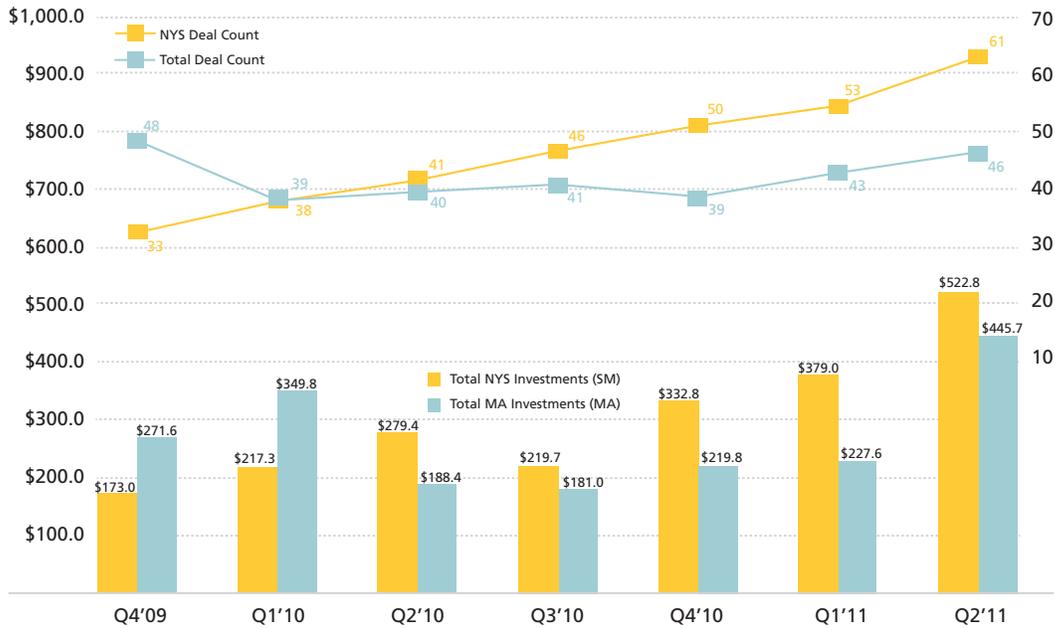
NYC TECH STATS & FACTS

You may have heard by now that the tech hub is NYC is growing rapidly, even rivaling Silicon Valley. What supports this claim?

brought to you by  **NYCEDC**

\$ VENTURE CAPITAL FUNDING IN NYC

The number of start ups in New York City is growing, surpassing Boston the leading location for deals outside Silicon Valley.



Data from CB Insights, whose tech sector definition includes internet, mobile, software (non-internet/mobile), computer hardware and electronics.

🔥 SOME HOT NYC STARTUPS

There is a unique convergence of skill sets and industries, making technology a value-added service with complementary functions for industries from finance to fashion, arts, media and real estate.

MEDIA



ARTS



BIOTECH



CLEANTECH



FASHION/RETAIL



FINANCE



SILICON ALLEY TRENDS

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\$642.2
MILLION

in venture capital funding flooded the New York metro area during the second quarter of 2011, with more than \$416 million going to 48 Internet-based companies, according to a report released by PricewaterhouseCoopers and the National Venture Capital Association

98
COMPANIES

A total of 98 companies in the area received venture capital funding in Q2 2011. Last year, New York surpassed Boston as the leading location for deals outside Silicon Valley: 347 deals were funded in New York, compared with 271 in the Boston area.

30%
INCREASE

Venture capitalists invested \$2.2 billion in the New York metro area last year, up 30% from 2009, according to data from Dow Jones VentureSource. Silicon Valley still attracts the most venture capital, with \$11.2 billion in 2010 alone.

NYCEDC INITIATIVES

What is NYC doing to encourage growth in the tech environment? Here's a quick look at some of NYCEDC's tech initiatives.

CATEGORY	INITIATIVE	DESCRIPTION
 ACCESS TO CAPITAL AND WORKSPACES	Hive @ 55	Incubator for media freelancers, providing 5,000-sq-ft of quality office space for up to 50 media professionals and access to services such as contract editing, news feeds, and conference space.
	General Assembly	NYCEDC-funded, co-working space for design and technology entrepreneurs, which aims to foster community and collaborative idea exchange, by offering regular educational programming open to the public and granting access to affordable workspace according to membership tiers.
	DUMBO	Incubator for Brooklyn digital/tech community that will house up to 30 dedicated workstations and additional co-working stations and offer educational services, such as business counseling sessions, workshops, and networking events, beginning in Fall 2011.
 COMPETITIONS AND PROGRAMS	NYC BigApps Competition	Annual software competition to develop online and mobile applications that utilize city data, in conjunction with partners, ChallengePost, NYC Dept of IT & Telecommunications, and BMW iVentures Fund. Last year BigApps generated more than 140 apps and made data sets publicly available. This year, BigApps is expanding to feature a \$100K BMW fund, Idea Challenge contest, and two Hackathons in 2011.
	NYC Entrepreneurial Fund	\$22 million fund targeted at NYC-based technology startups, managed by FirstMark Capital, to strengthen and expand early-stage entrepreneurship, which invests up to \$750K in seed-stage NYC-headquartered tech companies often otherwise stuck in the "valley of death".
	NYC NextIdea Challenge	Annual business plan competition for international students to develop business plans that can be launched in New York City. Promotes NYC as an international business destination, while sourcing and supporting clever business ideas from abroad
 KNOWLEDGE/ INFORMATION TRANSFER	NYC Venture Connect Website	Website to serve as a central information portal for entrepreneurs, providing a neutral, convenient depository for resources to launch/build NYC-based businesses.
	Media.NYC2020	A suite of initiatives focused on four areas crucial to maintaining the City's status as a global media capital – Connectivity, Innovation & Entrepreneurship, Media Gateway, and Attracting Talent – in order to improve competitiveness of several subsectors due to diverse initiatives and supporting CEOs.
	NYC MediaLab	Partnership between companies looking to advance new media technologies with academic institutions undertaking related research, run in conjunction with partners, NYU-Poly and Columbia.