

Summary Financial Information

SUMMARY STATEMENT OF NET ASSETS

<u>Assets</u>	
Current Assets	
Cash and cash equivalents	\$604,039
Investments	\$0
Receivables, net	\$0
Other assets	\$0
Total Current Assets	\$604,039
Noncurrent Assets	
Restricted cash and investments	\$0
Long-term receivables, net	\$0
Other assets	\$0
Capital Assets	
Land and other nondepreciable property	\$0
Buildings and equipment	\$0
Infrastructure	\$0
Accumulated depreciation	\$0
Net Capital Assets	\$0
Total Noncurrent Assets	\$0
Total Assets	\$604,039

Summary Financial Information

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Liabilities

Current Liabilities

Accounts payable	\$0
Pension contribution payable	\$0
Other post-employment benefits	\$0
Accrued liabilities	\$17,500
Deferred revenues	\$3,196
Bonds and notes payable	\$0
Other long-term obligations due within one year	\$0
Total Current Liabilities	\$20,696

Noncurrent Liabilities

Pension contribution payable	\$0
Other post-employment benefits	\$0
Bonds and notes payable	\$0
Long Term Leases	\$0
Other long-term obligations	\$0
Total Noncurrent Liabilities	\$0

Total Liabilities **\$20,696**

Net Asset (Deficit)

Net Asset

Invested in capital assets, net of related debt	\$0
Restricted	\$0
Unrestricted	\$583,343
Total Net Assets	\$583,343

Summary Financial InformationSUMMARY STATEMENT OF REVENUE, EXPENSES AND CHANGE IN NET ASSETSOperating Revenues

Charges for services	\$0
Rental & financing income	\$7,612
Other operating revenues	\$0
Total Operating Revenue	\$7,612

Operating Expenses

Salaries and wages	\$0
Other employee benefits	\$0
Professional services contracts	\$97,500
Supplies and materials	\$0
Depreciation & amortization	\$0
Other operating expenses	\$300
Total Operating Expenses	\$97,800

Operating Income (Loss) **(\$90,188)**

Nonoperating Revenues

Investment earnings	\$52
State subsidies/grants	\$0
Federal subsidies/grants	\$0
Municipal subsidies/grants	\$0
Public authority subsidies	\$0
Other nonoperating revenues	\$0
Total Nonoperating Revenue	\$52

Summary Financial InformationSUMMARY STATEMENT OF REVENUE, EXPENSES AND CHANGE IN NET ASSETSNonoperating Expenses

Interest and other financing charges	\$0
Subsidies to other public authorities	\$0
Grants and donations	\$0
Other nonoperating expenses	\$0
Total Nonoperating Expenses	\$0
Income (Loss) Before Contributions	(\$90,136)
Capital Contributions	\$0
Change in net assets	(\$90,136)
Net assets (deficit) beginning of year	\$673,479
Other net assets changes	\$0
Net assets (deficit) at end of year	\$583,343