

Summary Financial Information

**SUMMARY STATEMENT OF NET ASSETS**

<u>Assets</u>	
<b>Current Assets</b>	
Cash and cash equivalents	\$688,437
Investments	\$0
Receivables, net	\$1,450
Other assets	\$0
<b>Total Current Assets</b>	<b>\$689,887</b>
<b>Noncurrent Assets</b>	
Restricted cash and investments	\$0
Long-term receivables, net	\$0
Other assets	\$0
<b>Capital Assets</b>	
Land and other nondepreciable property	\$0
Buildings and equipment	\$0
Infrastructure	\$0
Accumulated depreciation	\$0
Net Capital Assets	\$0
<b>Total Noncurrent Assets</b>	<b>\$0</b>
<b>Total Assets</b>	<b>\$689,887</b>

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## SUMMARY STATEMENT OF NET ASSETS

Liabilities

## Current Liabilities

Accounts payable	\$14,000
Pension contribution payable	\$0
Other post-employment benefits	\$0
Accrued liabilities	\$0
Deferred revenues	\$2,408
Bonds and notes payable	\$0
Other long-term obligations due within one year	\$0
<b>Total Current Liabilities</b>	<b>\$16,408</b>

## Noncurrent Liabilities

Pension contribution payable	\$0
Other post-employment benefits	\$0
Bonds and notes payable	\$0
Long Term Leases	\$0
Other long-term obligations	\$0
<b>Total Noncurrent Liabilities</b>	<b>\$0</b>

**Total Liabilities** **\$16,408**

Net Asset (Deficit)

## Net Asset

Invested in capital assets, net of related debt	\$0
Restricted	\$0
Unrestricted	\$673,479
<b>Total Net Assets</b>	<b>\$673,479</b>

Summary Financial InformationSUMMARY STATEMENT OF REVENUE, EXPENSES AND CHANGES IN NET ASSETSOperating Revenues

Charges for services	\$0
Rental & financing income	\$458,630
Other operating revenues	\$0
<b>Total Operating Revenue</b>	<b>\$458,630</b>

Operating Expenses

Salaries and wages	\$0
Other employee benefits	\$0
Professional services contracts	\$97,000
Supplies and materials	\$0
Depreciation & amortization	\$0
Other operating expenses	\$18,400
<b>Total Operating Expenses</b>	<b>\$115,400</b>

**Operating Income (Loss)** **\$343,230**

Nonoperating Revenues

Investment earnings	\$159
State subsidies/grants	\$0
Federal subsidies/grants	\$0
Municipal subsidies/grants	\$0
Public authority subsidies	\$0
Other nonoperating revenues	\$0
<b>Total Nonoperating Revenue</b>	<b>\$159</b>

Summary Financial InformationSUMMARY STATEMENT OF REVENUE, EXPENSES AND CHANGES IN NET ASSETSNonoperating Expenses

Interest and other financing charges	\$0
Subsidies to other public authorities	\$0
Grants and donations	\$0
Other nonoperating expenses	\$0
<b>Total Nonoperating Expenses</b>	<b>\$0</b>
Income (Loss) Before Contributions	\$343,389
Capital Contributions	\$0
Change in net assets	\$343,389
Net assets (deficit) beginning of year	\$330,090
Other net assets changes	\$0
Net assets (deficit) at end of year	\$673,479