

**NYCCRC BOND FEE SCHEDULE  
EXEMPT FACILITY BOND PROGRAM**

**I. Bond Financing Fees**

A. Application Fee

Borrower shall pay an Application Fee in the amount of \$5,000 at time of application. The Application Fee is non-refundable but deductible from the Financing Fee which is payable at closing. The Application Fee includes the cost of publishing one public notice. The cost of any additional notices shall be in addition to the Financing Fee and payable upon demand.

B. Financing Fee

| <b>Bond Amount</b>              | <b>Applicable Financing Fee – payable by Borrower at closing</b> |
|---------------------------------|--|
| Up to and including \$5 million | 1.0% of bond amount  |
| More than \$5 million           | 1.0 % of the first \$5 million of bond amount                    |
|                                 | 0.5% of bond amount <i>above</i> \$5 million                     |
| (Less Application Fee)          |  |

**II. Bond Counsel Fees<sup>1</sup>**

| <b>Bond Amount</b>                              | <b>Applicable Bond Counsel Fees – payable by Borrower at closing</b> |
|---|--|
| Less than \$5 million                           | \$65,000 – no disbursements allowed                                  |
| \$5,000,000 - \$10,000,000                      | \$75,000 – no disbursements allowed                                  |
| More than \$10,000,000 – less than \$40,000,000 | \$125,000 – no disbursements allowed                                 |
| More than \$40,000,000                          | Hourly billing rates plus disbursements <sup>2</sup>                 |
| (Less Application Fee)                          |  |

**III. Bond Trustee Fees**

| <b>Type of Fee</b>      | <b>Payable by Borrower at Closing</b> | <b>Payable by Borrower Annually</b> |
|-------------------------|---------------------------------------|-------------------------------------|
| Acceptance              | \$500                                 | N.A.                                |
| For Fixed Rate Bonds    | \$2,000                               | \$2,000                             |
| For Variable Rate Bonds | \$2,100                               | \$2,100                             |

<sup>1</sup> To secure payment of Bond Counsel fees, Bond Counsel may require Borrowers to make an escrow deposit in the amount of \$15,000 upon the earliest to occur of (i) adoption of an inducement (pre-inducement) resolution, and (ii) the Borrower's request that Bond Counsel commence drafting bond documents, and (iii) the accrual by Bond Counsel of twenty hours of attorney time. Bond Counsel shall act as escrow agent and the escrow deposit shall be a credit against Bond Counsel's fees and (where applicable) disbursements, as incurred.

<sup>2</sup> Disbursements may include out-of-pocket expenses normally charged by law firms in New York City; *including* fees for velo-binding, CD ROM preparation, and UCC-1 filings; *but excluding* fees for word processing. Bond Counsel shall not charge disbursements above cost.

IV. Bond Trustee's Counsel's Fee - payable by Borrower at closing: \$3,000

V. Annual Administrative Fee

The Annual Administrative Fee is payable by Borrower at closing, and thereafter, on every July 1 throughout the term of the Bonds. The Annual Administrative Fee shall be established from time to time by the Agency's Board of Directors and shall be the same for all Borrowers.