

**Budget Report for Build NYC Resource Corporation**

**Run Date: 04/13/2018**

**Fiscal Year Ending 06/30/2019**

**Status: CERTIFIED**

<u>Budget &amp; Financial Plan:</u>	<u>Budgeted Revenues, Expenditures, And Changes In Current Net Assets</u>					
	Last Year (Actual) 2017	Current Year (Estimated) 2018	Next Year (Adopted) 2019	Proposed 2020	Proposed 2021	Proposed 2022
<b><u>REVENUE &amp; FINANCIAL SOURCES</u></b>						
<b>Operating Revenues</b>						
Charges for services	\$2,738,513	\$2,041,547	\$3,600,480	\$3,778,004	\$4,134,793	\$4,313,208
Rentals & Financing Income	\$0	\$0	\$0	\$0	\$0	\$10,000
Other Operating Revenues	\$827,137	\$10,000	\$10,000	\$10,000	\$10,000	\$0
<b>Nonoperating Revenues</b>						
Investment earnings	\$58,875	\$83,766	\$87,910	\$93,883	\$103,557	\$124,385
State subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Federal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Municipal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Public authority subsidies	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Revenues	\$0	\$0	\$0	\$0	\$0	\$0
Proceeds from the issuance of debt	\$0	\$0	\$0	\$0	\$0	\$0
<b>Total Revenues &amp; Financing Sources</b>	<b>\$3,624,525</b>	<b>\$2,135,313</b>	<b>\$3,698,390</b>	<b>\$3,881,887</b>	<b>\$4,248,350</b>	<b>\$4,447,593</b>
<b><u>EXPENDITURES</u></b>						
<b>Operating Expenditures</b>						
Salaries and Wages	\$0	\$0	\$0	\$0	\$0	\$0
Other Employee Benefits	\$0	\$0	\$0	\$0	\$0	\$0
Professional Services Contracts	\$3,607,892	\$3,439,583	\$3,293,606	\$3,298,504	\$3,303,402	\$2,413,300
Supplies and Materials	\$0	\$0	\$0	\$0	\$0	\$0
Other Operating Expenditures	\$0	\$0	\$0	\$0	\$0	\$0
<b>Nonoperating Expenditures</b>						
Payment of principal on bonds and financing arrangements	\$0	\$0	\$0	\$0	\$0	\$0
Interest and other financing charges	\$0	\$0	\$0	\$0	\$0	\$0
Subsidies to other public authorities	\$0	\$0	\$0	\$0	\$0	\$0
Capital asset outlay	\$0	\$0	\$0	\$0	\$0	\$0
Grants and Donations	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Expenditures	\$0	\$0	\$0	\$0	\$0	\$0
<b>Total Expenditures</b>	<b>\$3,607,892</b>	<b>\$3,439,583</b>	<b>\$3,293,606</b>	<b>\$3,298,504</b>	<b>\$3,303,402</b>	<b>\$2,413,300</b>
Capital Contributions	\$0	\$0	\$0	\$0	\$0	\$0
<b>Excess (deficiency) of revenues and capital contributions over expenditures</b>	<b>\$16,633</b>	<b>(\$1,304,270)</b>	<b>\$404,784</b>	<b>\$583,383</b>	<b>\$944,948</b>	<b>\$2,034,293</b>

The authority's budget, as presented to the Board of Directors, is posted on the following website: <https://www.nycedc.com/build-nyc/financial-public-documents>

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Additional Comments: