

BUILD NYC RESOURCE CORPORATION
Performance Measurements Report
Board of Directors Meeting
September 19, 2017

WHEREAS, the Public Authorities Law requires Build NYC Resource Corporation (“B NYC” or the “Corporation”) to publish a self-evaluation report based on performance measurements adopted by the Board of Directors of the Corporation (the “Board”) and to submit such report to the New York State Authorities Budget Office (the “ABO”).

WHEREAS, on June 13, 2017, the Board adopted the performance measurements listed in the Performance Measurements Report for the fiscal year ending June 30, 2017 (attached as Attachment A) (the “Performance Measurements Report”).

RESOLVED, that the Board hereby acknowledges that it has reviewed the Performance Measurements Report and hereby approves the Performance Measurements Report.

RESOLVED, that the Board hereby directs the Officers of the Agency to publish the Performance Measurements Report on the Agency’s website and to submit the Performance Measurements Report to the ABO and to any other required persons or entities in accordance with the Public Authorities Law.

ATTACHMENT A

Performance Measurements Report for Fiscal Year 2017

Name of Public Authority:

Build NYC Resource Corporation (BNYC)

Public Authority's Mission Statement:

The mission of the Build NYC Resource Corporation (BNYC) is to encourage community and economic development and job creation and retention throughout New York City by providing lower-cost financing programs to qualified not for-profit institutions and manufacturing, industrial, and other businesses for their eligible capital projects.

List of Performance Measurements:

Performance Measurements	FY17 7/1/16-6/30/17	FY16 7/1/15-6/30/16
Number of Contracts Closed	15	28
Amount of Private Investment Leveraged	\$564,047,409	\$1,404,267,598
Total net City tax revenues generated in connection with closed contracts	\$168,832,366	\$411,154,587
Projected three-year job growth in connection with closed contracts	419	321
Current total jobs reported by projects closed in FY2014*, compared to total jobs reported at time of application for such projects	3,066/2,499 (+567.5)	3,994/2,384 (+1,610)
Current total jobs reported by projects closed in FY2014*, compared to three-year total job growth projections stated in the applications for such projects	3,066/2,600 (+466.5)	3,994/2,943 (+1,051)
Square footage of buildings/improvements receiving benefits	2,271,555	3,524,888
Number of projects that received a field visit	27	22
% of projects that received a field visit	24.54%	24.37%
% of projects in good standing	100%	100%

* Does not include projects which terminated prior to FY2017.