

BUILD NYC RESOURCE CORPORATION
Performance Measurements Report
Board of Directors Meeting
September 18, 2018

WHEREAS, the Public Authorities Law requires Build NYC Resource Corporation (“BNYC” or the “Corporation”) to publish a self-evaluation report based on performance measurements adopted by the Board of Directors of the Corporation (the “Board”) and to submit such report to the New York State Authorities Budget Office (the “ABO”).

WHEREAS, on June 12, 2018, the Board adopted the performance measurements listed in the Performance Measurements Report for the fiscal year ending June 30, 2018 (attached as Attachment A) (the “Performance Measurements Report”).

RESOLVED, that the Board hereby acknowledges that it has reviewed the Performance Measurements Report and hereby approves the Performance Measurements Report.

RESOLVED, that the Board hereby directs the Officers of the Corporation to publish the Performance Measurements Report on the Corporation’s website and to submit the Performance Measurements Report to the ABO and to any other required persons or entities in accordance with the Public Authorities Law.

ATTACHMENT A

Performance Measurements Report for Fiscal Year 2018

Name of Public Authority:

Build NYC Resource Corporation

Public Authority's Mission Statement:

The mission of the Build NYC Resource Corporation (BNYC) is to encourage community and economic development and job creation and retention throughout New York City by providing lower-cost financing programs to qualified not for-profit institutions and manufacturing, industrial, and other businesses for their eligible capital projects.

List of Performance Measurements:

Performance Measurements	FY2018 7/1/17 – 6/30/18	FY2017 7/1/16 – 6/30/17
Number of Contracts Closed	15	15
Amount of Private Investment Leveraged	\$616,323,814	\$564,047,409
Total net City tax revenues generated in connection with closed contracts ¹	\$73,613,855	\$168,832,366
Project three-year job growth in connection with closed contracts	251	419
Current total jobs reported by projects that commenced operations in FY 2015 ² as compared to total jobs reported at the time of application for such projects	2,481/1,311 (+1,170)	1,229/826 (+403)
Current total jobs reported by projects that commenced operations in FY 2015 ³ as compared to the three-year total job growth projections stated in applications for such projects	2,481/1,393 (+1,088)	1,229/911 (+318)
Square footage of buildings/improvements receiving benefits ⁴	821,185	2,271,555
Number of projects that received a field visit	49	27
% of projects that received a field visit	39.51%	24.54%
% of projects in good standing ⁵	99%	100%

¹ Represents net city tax revenues projected through contract maturity.

² Excludes projects which terminated prior to FY 2018 and includes projects that closed in FY 2015 but commenced all project operations prior to the closing date.

³ Excludes projects which terminated prior to FY 2018 and includes projects that closed in FY 2015 but commenced all project operations prior to the closing date.

⁴ Represents contracts which closed during Fiscal Year.

⁵ Defined as those projects that did not receive a Notice of Event of Default by the end of the Fiscal Year.