

Budget Report for Build NYC Resource Corporation

Fiscal Year Ending: 06/30/2020

Run Date: 04/15/2019

Status: CERTIFIED

Certified Date:04/15/2019

Budget & Financial Plan

Budgeted Revenues, Expenditures, And Changes in Current Net Assets.

	Last Year (Actual) 2018	Current Year (Estimated) 2019	Next Year (Adopted) 2020	Proposed 2021	Proposed 2022	Proposed 2023
REVENUE & FINANCIAL SOURCES						
Operating Revenues						
Charges For Services	\$1,775,496.00	\$2,817,493.00	\$2,719,444.00	\$2,844,453.00	\$2,867,282.00	\$2,994,520.00
Rentals & Financing Income	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Operating Revenues	\$4,301.00	\$2,680.00	\$9,324.00	\$9,324.00	\$9,324.00	\$9,324.00
Non-Operating Revenues						
Investment Earnings	\$129,543.00	\$196,260.00	\$176,071.00	\$178,886.00	\$181,745.00	\$184,651.00
State Subsidies / Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Federal Subsidies / Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Municipal Subsidies / Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Public Authority Subsidies	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Non-Operating Revenues	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Proceeds From The Issuance Of Debt	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Revenues & Financing Sources	\$1,909,340.00	\$3,016,433.00	\$2,904,839.00	\$3,032,663.00	\$3,058,351.00	\$3,188,495.00
EXPENDITURES						
Operating Expenditures						
Salaries And Wages	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Employee Benefits	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Professional Services Contracts	\$3,513,978.00	\$2,277,750.00	\$3,768,969.00	\$3,870,974.00	\$2,473,079.00	\$2,477,206.00
Supplies And Materials	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Operating Expenditures	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Non-Operating Expenditures						
Payment Of Principal On Bonds And Financing Arrangements	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Interest And Other Financing Charges	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Subsidies To Other Public Authorities	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Capital Asset Outlay	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Grants And Donations	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Non-Operating Expenditures	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Expenditures	\$3,513,978.00	\$2,277,750.00	\$3,768,969.00	\$3,870,974.00	\$2,473,079.00	\$2,477,206.00
Capital Contributions	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Excess (Deficiency) Of Revenues And Capital Contributions Over Expenditures	(\$1,604,638.00)	\$738,683.00	(\$864,130.00)	(\$838,311.00)	\$585,272.00	\$711,289.00

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The authority's budget, as presented to the Board of Directors, is posted on the following website: <https://www.nycedc.com/build-nyc/financial-public-documents>

Additional Comments