



New York City Economic Development Corporation

MINUTES OF A SPECIAL MEETING OF THE
GOVERNANCE COMMITTEE
OF
NEW YORK CITY ECONOMIC DEVELOPMENT CORPORATION
July 13, 2016

A special meeting of the Governance Committee (the "Committee") of the Board of Directors of New York City Economic Development Corporation ("NYCEDC") was held, pursuant to notice by an Assistant Secretary, on Wednesday, July 13, 2016, at NYCEDC's office at 110 William Street, New York, New York.

The following members of the Committee were present by conference telephone:

Tanya Levy-Odom
Timothy Wilkins

Also present were members of NYCEDC staff.

The meeting was chaired by Mr. Wilkins and called to order at 2:00 p.m. Meredith Jones, Executive Vice President, General Counsel and Secretary of NYCEDC, served as secretary of the duly constituted meeting, at which a quorum was present.

1. NYCEDC Board Self-Evaluation Questions

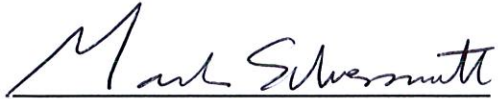
In connection with the Fiscal Year 2016 self-evaluation of NYCEDC's Board of Directors, Mark Silversmith, Special Counsel and Assistant Secretary of NYCEDC, proposed using the same survey questions for Fiscal Year 2016 as had been used by NYCEDC for Fiscal Year 2015 but to also incorporate a comment section under the questions. Mr. Wilkins expressed his agreement with using the same questions and stated that the comment section could be as telling as the answers to the questions. Ms. Levy-Odom agreed.

Ms. Jones stated that there was value in being able to compare results from year to year, which could be done if the questions in the survey remained unchanged. Ms. Levy-Odom stated that the comment section would be a good place to share information and peoples' thoughts if it was anonymous. Mr. Silversmith stated that it would be anonymous. Mr. Wilkins concurred with the previous statement and suggested that NYCEDC encourage Directors to fill out the comment section in addition to filling out the survey.

A motion was made to use the same self-evaluation questions as were used last year and to include a comment section. Such motion was seconded by Ms. Levy-Odom and unanimously approved.

2. Adjournment

There being no further business to come before the meeting, the meeting of the Committee was adjourned at 2:19 p.m.

A handwritten signature in cursive script, appearing to read "Mark Schwesman". The signature is written in black ink and is positioned above a horizontal line.

Assistant Secretary

Dated: July 20, 2016
New York, New York