

**NEW YORK CITY ECONOMIC DEVELOPMENT CORPORATION
ANNUAL REPORT PER SECTION 2800 OF PUBLIC AUTHORITIES LAW
OPERATING AND FINANCIAL RISKS
YEAR ENDED 6/30/17**

Risk Management

NYCEDC is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. NYCEDC carries commercial insurance coverage for these risks.