

**POLICIES AND PROCEDURES RELATED TO THE
PROCUREMENT OF GOODS AND SERVICES
Board of Directors Meeting
November 9, 2017**

WHEREAS, the Public Authorities Accountability Act of 2005 as amended by the Public Authorities Reform Act of 2009 (together, the "PAAA") includes New York City Economic Development Corporation in its definition of a local authority; and

WHEREAS, the PAAA requires the Board of Directors (the "Board") of a local authority such as NYCEDC to adopt policies and procedures related to the procurement of goods and services; and

WHEREAS, it is proposed that the Board continue to annually review and approve such policies and procedures; and

WHEREAS, it is proposed that the policies and procedures previously adopted (which are as set forth in Attachment A hereto) be readopted;

NOW, THEREFORE, RESOLVED that the Board adopts the policies and procedures related to the procurement of goods and services, attached hereto as Attachment A.

Attachment A

NEW YORK CITY ECONOMIC DEVELOPMENT CORPORATION POLICY REGARDING THE PROCUREMENT OF GOODS AND SERVICES

If the Corporation proposes to enter into a contract or agreement for goods or services and will receive funds for this contract or agreement under or through a contract between the Corporation and The City of New York (the "City") the contract or agreement shall be procured in accordance with the procurement provisions required by the City in the applicable contract between the Corporation and the City.

If the Corporation procures goods or services using funds that are not provided under or through a contract between the Corporation and the City, it shall use such procurement method as is required by the source of funds. If the source of funds does not specify a procurement method, the Corporation shall use a procurement method similar to a method required under its contracts with the City.