

**MINUTES OF THE REGULAR MEETING
OF THE EXECUTIVE COMMITTEE
OF
NEW YORK CITY ECONOMIC DEVELOPMENT CORPORATION
March 20, 2018**

A regular meeting of the Executive Committee of the Board of Directors of New York City Economic Development Corporation ("NYCEDC") was held, pursuant to notice by an Assistant Secretary, on Tuesday, March 20, 2018, at NYCEDC's offices at 110 William Street, in Conference Rooms 4A and 4B, New York, New York.

The following members of the Executive Committee were present:

William Candelaria (by conference telephone)
Wilton Cedeno (by conference telephone)
William Floyd (by conference telephone)
James McSpirtt
Carl Rodrigues (as alternate for Alicia Glen)
Timothy Wilkins (by conference telephone)

Members of NYCEDC staff also were present.

The meeting was chaired by James Patchett, President of NYCEDC, and called to order at 9:07 a.m. Meredith Jones, General Counsel, Executive Vice President and Secretary of NYCEDC, served as secretary of the duly constituted meeting, at which a quorum was present.

1. Approval of the Minutes of the February 6, 2018 Regular Meeting of the Executive Committee

There were no questions or comments with respect to the minutes of the February 6, 2018 regular meeting of the Executive Committee, as submitted. A motion to approve such minutes, as submitted, was made, seconded and unanimously adopted.

2. Report of NYCEDC's President

At this time, Mr. Patchett stated that NYCEDC had made a lot of progress with regard to the seven companywide goals that he had outlined at the previous meeting of the Committee. Mr. Patchett then noted the progress that had been made on several projects, including on the job growth front, noting that unanimous community board approval had recently been obtained for the Tech Training Center near Union Square. Lastly, Mr. Patchett stated that NYCEDC recently launched Moveshot: New Office, New Us, an internal competition to generate ideas to help make NYCEDC more collaborative and improve the way NYCEDC will work in the new office space into which it will move

in 2019.

3. Contracts and Other Matters

The following contracts, authorizations, expenditures and matters were then presented to the Executive Committee for approval. (Attached hereto as Attachment 1 is a definition sheet that contains the definitions of certain frequently used terms contained in the Exhibits attached hereto.)

(a) Coney Island Hospital

Odit Oliner, an Assistant Vice President of NYCEDC, presented (i) a proposed amendment to the construction management contract (a "CM Contract") with a joint venture of Turner Construction Company and The McKissack Group, Inc. d/b/a McKissack & McKissack for construction management ("CM") and related services for the repair/restoration, new construction and flood mitigation work at the Coney Island Hospital ("CIH") campus to restore the campus from Superstorm Sandy damage and mitigate damage to CIH from future storms and flooding, to provide additional funds for the project, and (ii) any agreements necessary to obtain funds ("Funding Source Agreements") for this project, on substantially the terms set forth in Exhibit A hereto.

In answer to a question from Mr. McSpiritt, Ms. Oliner stated that the original procurement of the construction manager was a competitive selection.

A motion was made to authorize the matters set forth for authorization in the Proposed Resolution section of Exhibit A hereto. Such motion was seconded and unanimously approved.

(b) 33rd Street Viaduct

Brian Larsen, a Senior Vice President of NYCEDC, presented a proposed agreement with NV5 New York – Engineers, Architects, Landscape Architects and Surveyors to provide for engineering and design services for the 33rd Street Viaduct project, which entails the replacement and regrading of 33rd Street from 11th to 12th Avenue in Manhattan, including assessing the viaduct on which a portion of such street area is located, and which also includes the possible rehabilitation of a portion of the viaduct and/or removal of a portion of the viaduct, in which latter case the street on such portion will be replaced with a retaining wall supported street, on substantially the terms set forth in Exhibit B hereto.

It was stated that the street needed to be raised to be level with the platform being constructed over the Hudson Yards railyard and to be level with the entrances to the new development being built there. In answer to a question from Mr. Patchett, Mr. Larsen stated that the total 33rd Street Viaduct project cost would be approximately \$100,000,000, of which about \$90,000,000 was for construction. In answer to a question from Mr. Rodrigues, Cheehan Leung, a Project Director of NYCEDC, stated that project design would take approximately 16 months and construction approximately 12 to 18 months. In answer to a question from Mr. McSpiritt, Mr. Leung stated that the

New York City Department of Transportation ("City DOT") was planning viaduct construction on 11th Avenue, uptown from 33rd Street. Mr. Larsen added that NYCEDC was aware that it would have to coordinate its work with City DOT.

A motion was made to authorize the matters set forth for authorization in the Proposed Resolution section of Exhibit B hereto. Such motion was seconded and unanimously approved.

(c) Life Sciences Expansion Space Fund

Sophia Cacciatore, a Project Manager of NYCEDC, presented (i) proposed agreements with life sciences companies ("LifeSci Cos") pursuant to which funds will be provided to LifeSci Cos, and (ii) any needed agreements pursuant to which NYCEDC will create and fund a limited liability company of which NYCEDC will be the sole member (an "LLC") to engage in project activities, in connection with the Life Sciences Expansion Space funding initiative, which will provide funding opportunities to growing LifeSci Cos for new expansion space in New York City (the "City"), on substantially the terms set forth in Exhibit C hereto.

In answer to a question from Mr. Patchett, Ms. Cacciatore stated that the program would involve companies that were in various stages, and that NYCEDC aimed to involve a diverse portfolio of different kinds of life science companies in the program, such as therapeutics, data and other types of life science companies. In answer to a second question from Mr. Patchett, Eric Clement, a Senior Vice President of NYCEDC, stated that the decision about the method of providing funding depended on a number of different factors, including what stage the company was in. In answer to a question from Mr. Rodrigues, Doug Thiede, a Senior Vice President of NYCEDC, stated that NYCEDC would assess funding needs on a case-by-case basis. Mr. Clement added that this funding initiative was a complementary piece to the overall life sciences strategy, and that it allowed NYCEDC to help the companies to fit-out space. Mr. Patchett also pointed out that absent this funding initiative, such companies might not elect to be in New York City.

A motion was made to authorize the matters set forth for authorization in the Proposed Resolution section of Exhibit C hereto. Such motion was seconded and unanimously approved.

4. Other Contracts and Matters

The following contracts, authorizations, expenditures and matters were then presented to the Executive Committee for authorization after a brief summary of those matters by James Katz, an Executive Vice President of NYCEDC.

(a) Funding Agreements

(i) Proposed funding agreements with (1) City Parks Foundation, Inc., and (2) The American Museum of Natural History, or affiliates, and (ii) any agreements necessary to obtain funds for said funding agreements, on substantially the terms set forth in Exhibit D hereto.

(b) Workforce Development Programs

(i) A proposed agreement with Workforce Development Corporation ("WDC") for the development, administration and implementation of workforce training programs and other workforce development initiatives, to provide WDC with funds for costs related to the project, and (ii) any needed Funding Source Agreements for this project, on substantially the terms set forth in Exhibit E hereto.

(c) Citywide Rehabilitation/Improvements

(i) One or more proposed amendments to NYCEDC's 2017 facilities management/construction management contract (a "FM/CM Contract") with Hunter Roberts Construction Group, L.L.C., (ii) one or more proposed amendments to NYCEDC's 2017 CM Contract with Skanska USA Building Inc., (iii) one or more proposed amendments to NYCEDC's 2013 FM/CM Contract with LiRo Program and Construction Management, PE P.C. ("LiRo") to extend its term to enable LiRo to complete projects for which it was performing services thereunder (such extension anticipated to be for approximately two years), and (iv) any needed Funding Source Agreements, to provide for work related to waterfront and other facilities at various locations in the City, on substantially the terms set forth in Exhibit F hereto.

(d) Regional Rail Study

The ratification of an agreement for NYCEDC to provide funds to City DOT for 36.5% of the overall cost of a study of the regional rail network in the City, and the authorization for NYCEDC to enter into related agreements, on substantially the terms set forth in Exhibit G hereto.

(e) Urbantech NYC Marketing and Expansion

(i) A proposed agreement with HD MADE Inc. for graphic design and development of a website for the Urbantech NYC program (the "Urbantech Program"), which provides multiple "step-out" spaces to growth stage companies that address the City's most pressing urban challenges in the clean technology, energy infrastructure and smart cities sectors, and approximately one year of maintenance of the website, and (ii) a proposed agreement with Civ:Lab Incorporated to develop targeted services through a network of partner organizations to reach the urban tech community outside of the Urbantech Program's current scope, on substantially the terms set forth in Exhibit H hereto.

(f) WE Fund: Crowd Program

The proposed modification of the previously authorized service fee of Kiva Microfunds ("Kiva") and any related needed amendment to NYCEDC's contract with Kiva pursuant to which NYCEDC provides Kiva with funds for loans and services for the WE Fund: Crowd program, an existing program that catalyzes the provision of affordable credit to small businesses, including women-owned businesses, by having NYCEDC provide the lesser of 10% or \$1,000 of the amount provided for successful crowdfunded loans to borrowers, on substantially the terms set forth in Exhibit I hereto.

Approval of Section 4 Contracts and Matters

A motion was made to authorize and ratify the matters set forth for authorization and ratification in the Proposed Resolution sections of Exhibits D – I hereto. Such motion was seconded and unanimously approved.

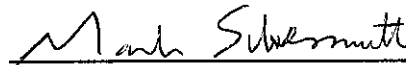
5. Approvals

With respect to the items set forth in Sections 3(a) – (c) and 4(a) – (f) above, it was understood that authorization, approval and ratification of such matters included authorization for the President and other empowered officers to execute the necessary legal instruments, and for the President and other empowered officers to take such further actions as are or were necessary, desirable or required, to implement such matters substantially on the terms described above.

At this time, Mr. Patchett thanked Mr. McSpiritt, who recently resigned from the New York City Law Department, for his many years of dedicated service to NYCEDC.

6. Adjournment

There being no further business to come before the meeting, pursuant to a motion made, seconded and unanimously approved the meeting of the Executive Committee was adjourned at 9:35 a.m.


Assistant Secretary

Dated: May 9, 2018
New York, New York

Attachment 1

DEFINITIONS

Apple	Apple Industrial Development Corp.
Armand	Armand Corporation d/b/a Armand of New York
BAT	Brooklyn Army Terminal
Bovis	Bovis Lend Lease LMB, Inc.
CDBG	Federal Community Development Block Grant
CDBG-DR Funds	Federal Community Development Block Grant-Disaster Recovery Program funds
CEQR	City Environmental Quality Review process
City DEP	New York City Department of Environmental Protection
City DOT	New York City Department of Transportation
City Parks	New York City Department of Parks and Recreation
City Planning	New York City Department of City Planning or City Planning Commission
CM	A construction manager
CM Contract	A construction management contract
DCAS	New York City Department of Citywide Administrative Services
EIS	Environmental Impact Statement
ESDC	New York State Urban Development Corporation d/b/a Empire State Development Corporation
FEMA	Federal Emergency Management Agency
FM	A facilities manager
FM/CM Contract	A facilities management/construction management contract
Funding Source Agreement	Any agreement necessary to obtain funds for the Project, including IDA Agreements
Gilbane.....	Gilbane Building Company
HPD	New York City Department of Housing Preservation and Development
Hunter Roberts	Hunter Roberts Construction Group, L.L.C.
IDA	New York City Industrial Development Agency
IDA Agreement	Agreement with IDA pursuant to which IDA retains NYCEDC to accomplish all or part of the Project and reimburses NYCEDC for the costs of the work
LiRo	LiRo Program and Construction Management, PE P.C.
LMDC	Lower Manhattan Development Corporation
McKissack	The McKissack Group, Inc. d/b/a McKissack & McKissack
MOU	A memorandum of understanding

NYCEDC	New York City Economic Development Corporation, survivor of a November 1, 2012 merger of a local development corporation (the "LDC") named New York Economic Development Corporation with and into New York City Economic Growth Corporation. References to NYCEDC prior to such merger are references to the LDC.
NYCHA	New York City Housing Authority
NYCLDC	New York City Land Development Corporation
Noble Strategy	Noble Strategy NY Inc.
OMB	New York City Office of Management and Budget
Port Authority	The Port Authority of New York and New Jersey
RFP	Request for Proposals
Sanitation	New York City Department of Sanitation
SBS	New York City Department of Small Business Services
SEMO	New York State Emergency Management Office
SEQR	State Environmental Quality Review process
Skanska	Skanska USA Building Inc.
State DEC	New York State Department of Environmental Conservation
State DOS	New York State Department of State
State DOT	New York State Department of Transportation
State Parks	New York State Office of Parks, Recreation and Historic Preservation
Tishman	Tishman Construction Corporation of New York
Turner	Turner Construction Company
ULURP	Uniform Land Use Review Procedure

Exhibit A

**CONEY ISLAND HOSPITAL
Executive Committee Meeting
March 20, 2018**

Project: CM and related construction and other services for repair/restoration, new construction and flood mitigation work at the Coney Island Hospital ("CIH") campus to restore the campus from Superstorm Sandy damage and mitigate damage to CIH from future storms and flooding, which work principally will include construction of a critical services structure and parking space, partial and complete demolition of certain existing buildings, renovation of portions of certain existing areas, and flood mitigation work, including construction of a new permanent flood mitigation structure around the campus

Contractor: A joint venture of Turner and McKissack ("CIH CM")

Agreements to be Approved:

- An amendment (the "Amendment") to the CM Contract (the "CIH CM Contract") with CIH CM for Project construction management and related services to provide additional funds for the Project
- Any needed Funding Source Agreements

Procurement Method: An amendment to a CM Contract that was competitively procured for the entire Project but for which funds were only previously provided for a portion of the Project

Amount to be Approved: Up to \$522,700,000 for the Amendment, bringing the total authorized amount of the CIH CM Contract to up to \$717,300,000

Source of Funds: Federal funds and/or City Capital Budget funds

Scope: Providing Project services needed to complete construction of the Project and related CM and other work in addition to Project work for which funds were previously provided such as for a portion of the cost of demolition of Building 6, excavation/ foundations, flood wall, site utilities, vertical transportation, structural steel framing, exterior wall, and pre-purchase of MEP (mechanical electrical, plumbing) equipment. The additional funding to be provided is anticipated to cover the balance of construction trade scope as well as related CM staffing and general conditions through project closeout.

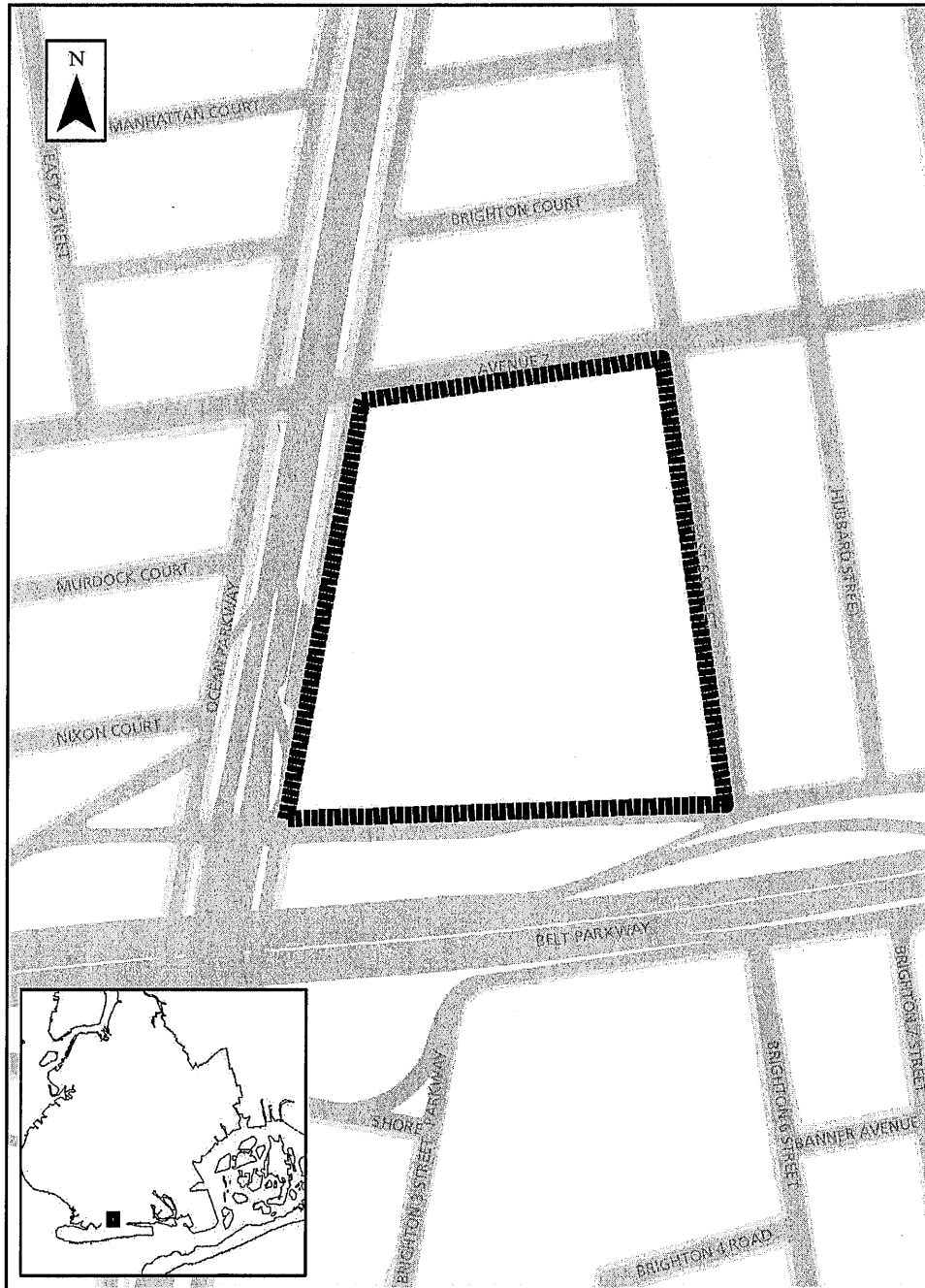
Proposed Resolution: To authorize the President and any empowered officer to enter into the Amendment and any needed Funding Source Agreements, substantially as described herein

The CIH project was last presented to the Executive Committee on March 29, 2017.

NYCEDC Project Code: 6162

Staff: Odit Oliner, Assistant Vice President, Capital Program
Emily Rubenstein, Vice President, Capital Program
Valerie Himelewski, Senior Counsel, Legal

Coney Island Hospital



NYCEDC MGIS 02/28/2018

0 175 350 Feet

Exhibit B

**33rd STREET VIADUCT
Executive Committee Meeting
March 20, 2018**

Project: The 33rd Street Viaduct project entails the replacement and regrading of 33rd Street from 11th to 12th Avenue in Manhattan, including assessing the viaduct on which a portion of such street area is located. The Project also includes possibly rehabilitating a portion of the viaduct and/or removing a portion of the viaduct, in which latter case the street on such portion will be replaced with a retaining wall supported street. Approval is sought to enter into a contract for design and engineering services for this project.

Contractor: NV5 New York – Engineers, Architects, Landscape Architects and Surveyors (“NV5”)

Agreements to be Approved:

- Agreement with NV5 for engineering and design services for the Project (the “Agreement”)
- Any needed Funding Source Agreements

Procurement Method: Public RFP

Amount to be Approved: Up to \$5,000,000

Source of Funds: City Capital Budget funds made available by City DOT

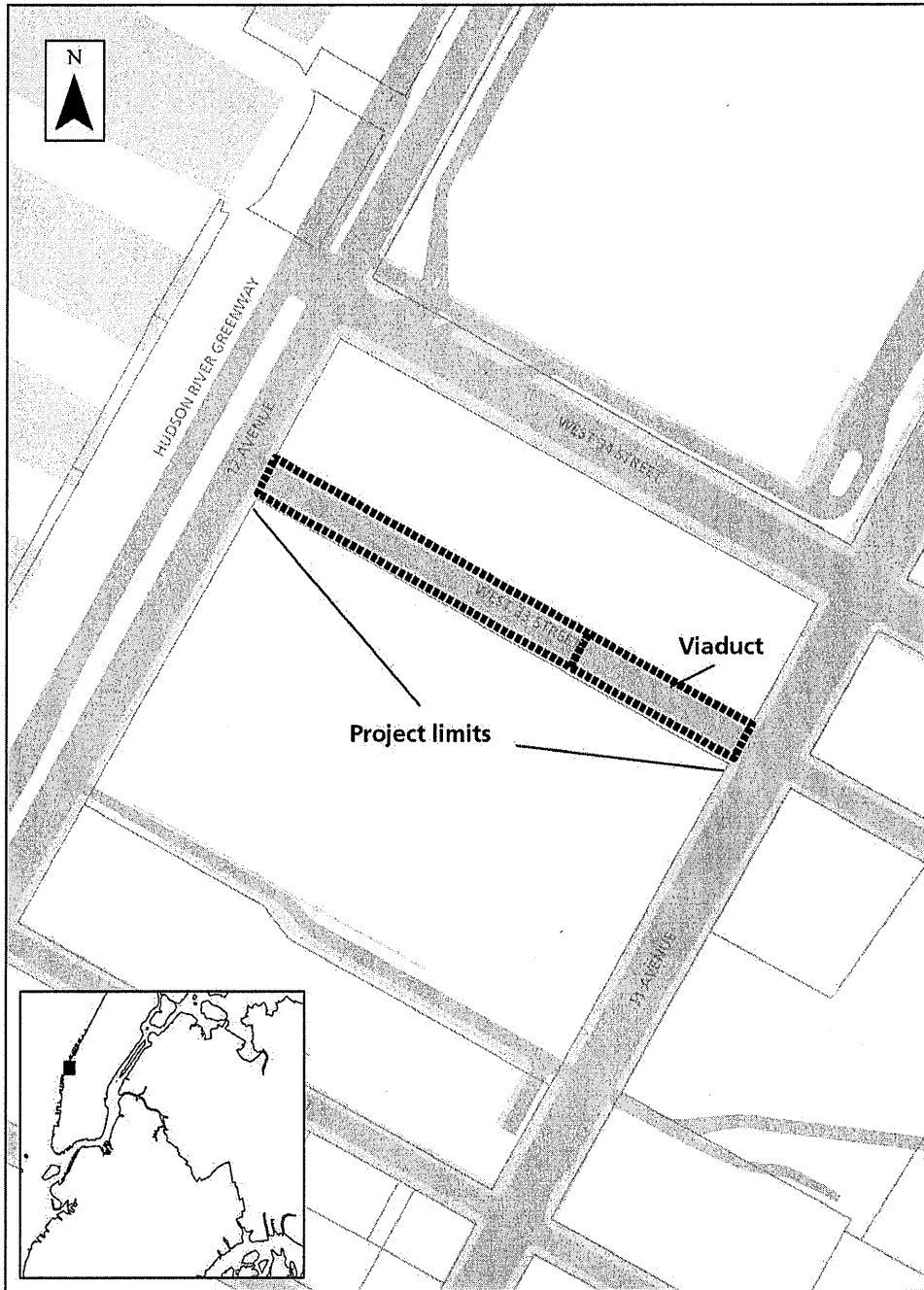
Scope: NV5 will undertake design and engineering services related to a regraded, replaced new 33rd Street between 11th Avenue and 12th Avenue to accommodate new construction at Hudson Yards. This design will be coordinated with adjacent property owners and stakeholders.

Proposed Resolution: To authorize the President and any empowered officer to enter into the Agreement and any needed Funding Source Agreements substantially as described herein

NYCEDC Project Code: 7208

Staff: Brian Larsen, Senior Vice President, Capital Program
Cheehan Leung, Project Director, Capital Program
Michael Barone, Counsel, Legal

33rd Street Viaduct



NYCEDC MGIS 02/13/2018

0 150 300 Feet

Exhibit C

LIFE SCIENCES EXPANSION SPACE FUND Executive Committee Meeting March 20, 2018

Project: The Life Sciences Expansion Space funding initiative will provide funding opportunities to growing life sciences companies ("LifeSci Cos") for new expansion space in New York City. NYCEDC, either directly or through a limited liability company of which NYCEDC will be the sole member (an "LLC"), will invest in, make loans to and/or provide grants to LifeSci Cos.

Recipients: Fund recipients will be selected based on an application process that is open to the public.

Fund Application and Award: Applicants will be assessed by a committee consisting of cross-departmental NYCEDC staff, based on criteria, including, without limitation, the following: the total jobs estimate (including retained and new jobs), the financial standings of both the LifeSci Co and the expansion space landlord, the location of the proposed expansion space, the expansion lease term and the amount of expansion space needed. Top applicants will be presented to NYCEDC's President's Office for final approval.

Agreements to be Approved:

- Agreements with LifeSci Cos pursuant to which funds will be provided to LifeSci Cos (the "LifeSci Cos Agreements")
- Any needed agreements pursuant to which NYCEDC will create and fund an LLC to engage in Project activities (the "LLC Agreements")

Amount to be Approved: Up to \$10,000,000, to be disbursed over five years.

Source of Funds to NYCEDC: NYCEDC programmatic budget funds

Proposed Resolution: To authorize the President and any empowered officer to

- execute the LifeSci Cos Agreements and any LLC Agreements
- take all necessary or appropriate actions and enter into related agreements in connection with any investments, loans and grants to be made by NYCEDC directly or indirectly
- take any other appropriate or necessary actions related to implementing the Project,

substantially as described herein

Staff: Sophia Cacciatore, Project Manager, Life Sciences
Joshua Stephens, Chief of Staff, Initiatives
Doug Thiede, Senior Vice President, Life Sciences and Healthcare
Lauren Brady, Senior Counsel, Legal

FUNDING AGREEMENTS
Executive Committee Meeting
March 20, 2018

Proposed Resolution: To authorize the President and any empowered officer to enter into funding agreements that have been procured on a sole source basis, substantially as described herein, and any agreements necessary to obtain funds for said agreements

Contractor Name and Description, and Agreement/Amendment (the agreement may be with the named contractor or an affiliate of the named contractor)	Project Site Address(es), Borough	Source of New NYCEDC Funds	Amount Under New Agreement/ Amendment	Application of Funds
(1) City Parks Foundation, Inc., a not-for-profit corporation – Funding Agreement	3052 W. 21 st Street, Brooklyn	City Tax Levy funds	Up to \$150,000	To fund a portion of the cost of four free concerts at the Ford Amphitheater at Coney Island Boardwalk.
(2) The American Museum of Natural History, a not-for-profit corporation – Funding Agreement	200 Central Park West, Manhattan	Capital Budget funds made available by the Department of Cultural Affairs, a portion of which have been provided by the Manhattan Borough President and the City Council	Up to \$78,350,000	To fund a portion of the cost of the construction of a five-story addition to the museum that is anticipated to include education facilities, exhibition space and laboratories.

NYCEDC Project Codes: (1) 7245, (2) 6509

NYCEDC Staff: (1) Andrew Ye, Analyst, Funding Agreements, (2) Sandy Chung, Assistant Vice President, Funding Agreements

Description of Contractors

- (1) **City Parks Foundation, Inc.** is dedicated to invigorating and transforming parks into dynamic, vibrant centers of urban life through sports, arts, community building and education programs for all New Yorkers.
- (2) **The American Museum of Natural History** is one of the world's preeminent scientific and cultural institutions. The Museum has advanced its global mission to discover, interpret and disseminate information about human cultures, the natural world, and the universe through a wide ranging program of scientific research, education and exhibition.

Exhibit E

**WORKFORCE DEVELOPMENT PROGRAMS
Executive Committee Meeting
March 20, 2018**

Project: The development, administration and implementation of workforce training programs and other workforce development initiatives

Contractor: Workforce Development Corporation ("WDC")

Agreements to be Approved:

- An agreement with WDC for Project services (the "WDC Agreement") to provide WDC with funds for costs related to the Project
- Any needed Funding Source Agreements

Procurement Method: Sole source. WDC is a not-for-profit corporation that has a workforce development mission and experience, and a close relationship with SBS. In its past experience with the Project, WDC has demonstrated that it is capable of facilitating the timely development of creative, flexible programs responsive to the needs of businesses and job seekers and, as such, has unique capabilities relevant to the continued progress of the Project.

Amount to be Approved: Up to \$5,300,000

Sources of Funds: City Tax Levy funds and/or Federal funds

Scope: Undertake Project activities for the period July 1, 2017 through June 30, 2018 with funding provided by SBS to NYCEDC. WDC has performed similar services for NYCEDC for several years. WDC's ability to continue providing Project services will ensure that New Yorkers continue to receive much-needed assistance in obtaining job skills necessary to find employment.

Proposed Resolution: To authorize the President and any empowered officer to enter into the WDC Agreement and any needed Funding Source Agreements, substantially as described herein

The Workforce Development Programs Project was last presented to the Executive Committee on March 29, 2017

NYCEDC Project Code: 7423

Staff: Alyssa Figueras, Project Manager, Funding Agreements
Anne Sherman, Counsel, Legal

Exhibit F

**CITYWIDE REHABILITATION/IMPROVEMENTS
Executive Committee Meeting
March 20, 2018**

Project: Work related to waterfront and other facilities at various locations in the City

Contractors:

- Hunter Roberts
- Skanska
- LiRo

Agreements to be Approved for Project Work:

- One or more amendments (the "Hunter Roberts Amendments") to NYCEDC's 2017 FM/CM Contract with Hunter Roberts to provide for Project services.
- One or more amendments (the "Skanska Amendments") to NYCEDC's 2017 CM Contract with Skanska to provide for Project services
- One or more amendments (the "LiRo Amendments") to NYCEDC's 2013 FM/CM Contract with LiRo to extend its term to enable LiRo to complete projects for which it is performing services thereunder (such extension anticipated to be for approximately two years)
- Any needed Funding Source Agreements

Procurement Method: Sole source amendments to contracts that were competitively procured. Each Contractor is acting as a CM and procuring subcontractors for the Project work assigned to it in a manner permitted under its contract, with the primary procurement method anticipated to be a method similar to the CM method of procurement in NYCEDC's contracts with the City. Subcontractors retained by the Contractors may, in turn, subcontract certain work.

Amounts to be Approved:

- Up to \$2,600,000 for the Hunter Roberts Amendments
- Up to \$1,000,000 for the Skanska Amendments
- No change in the amount of funds authorized for the 2013 FM/CM Contract with LiRo
- The project cost, in most cases, will include engineering, design, construction, construction management and/or insurance costs. The amount retained by the CM for CM services typically accounts for 8-12% of the project cost.

Source of Funds to NYCEDC: City Capital Budget funds and NYCEDC programmatic budget funds

Scope of New Work: At this time, NYCEDC proposes that Hunter Roberts and Skanska undertake substantially the Project work listed in Attachment A.

Proposed Resolution: To authorize the President and any empowered officer to enter into the Hunter Roberts Amendments, the Skanska Amendments, the LiRo

Amendments and any needed Funding Source Agreements, substantially as described herein

Staff: Phillip Grant, Senior Vice President, Asset Management
Paul Boomgaardt, Assistant Vice President, Asset Management
Alex Gomez, Assistant Vice President, Asset Management
Prince Flanigan, Project Manager, Asset Management
Valerie Himelewski, Senior Counsel, Legal

Attachment A

Contract	Work Site	Borough	Project Work	Estimated Maximum Cost	Project Code
Hunter Roberts	Vincent Avenue Seawall	Bronx	Design, construction and other related work regarding bulkhead rehabilitation of a portion of the Vincent Avenue Seawall	\$2,600,000 (capital budget funds)	TBD
			<u>Total Hunter Roberts Amendments</u>	\$2,600,000	
Skanska	BAT	Brooklyn	Design, construction and other related work regarding improvements to commercial berthing facilities at BAT	\$1,000,000 (NYCEDC programmatic budget funds)	TBD
			<u>Total Skanska Amendments</u>	\$1,000,000	

Exhibit G

**REGIONAL RAIL STUDY
Executive Committee Meeting
March 20, 2018**

Project: NYCEDC will collaborate with City DOT on a study of the regional rail network in the City.

Contractor: City DOT

Agreement to be Ratified: An agreement for NYCEDC to provide funds to City DOT for 36.5% of the overall cost of the Project regional rail study. The remainder of the cost of the study will be provided by City DOT.

Procurement Method: Sole source

Amount to be Approved: Up to \$287,170

Source of Funds: NYCEDC programmatic budget funds

Scope: City DOT has entered into a contract for the Project study pursuant to which the contractor retained by City DOT will help develop options to improve transit access to support economic growth and development. The work began in January 2018 and is expected to conclude by October 2018.

Proposed Resolution: To ratify an empowered officer entering into the Agreement, substantially as described herein, and to authorize the President and any empowered officer to enter into related agreements

NYCEDC Project Code: 7415

Staff: Tiffany-Ann Taylor, Senior Program Manager, Ports & Transportation
Seth Ullman, Assistant Vice President, Ports & Transportation
James Wong, Vice President, Ports & Transportation
Michael Barone, Counsel, Legal

Exhibit H

URBANTECH NYC MARKETING AND EXPANSION Executive Committee Meeting March 20, 2018

Project: Expanding the Urbantech NYC program (the “Program”), which provides multiple “step-out” spaces to growth stage companies that address the City’s most pressing urban challenges in the clean technology, energy infrastructure and smart cities sectors, to develop and maintain a website for the Program and to develop services through a formal network of partnerships with organizations related to urban technology

Contractors:

- HD MADE Inc.
- Civ:Lab Incorporated

Agreements to be Approved:

- Agreement with HD MADE Inc. (the “HD Made Agreement”) for graphic design and development of a website for the Program and approximately one year of maintenance of the website
- Agreement with Civ:Lab Incorporated (the “Civ:Lab Agreement”) to develop targeted services through a network of partner organizations to reach the urban tech community outside of the Program’s current scope

Procurement Method: Publicly advertised RFP

Amounts to be Approved:

- Up to \$75,000 for HD Made Agreement
- Up to \$275,000 for Civ:Lab Agreement

Source of Funds: NYCEDC programmatic budget funds

Scope:

Website: Develop a website to serve as a central resource for the Urbantech NYC community and promote Urbantech NYC programs, resources and events, and maintenance of the website for approximately one year

Partner Network: Develop targeted services through an Urbantech NYC network of partnerships with organizations related to urban technology to engage and leverage such organizations and their resources to expand Urbantech NYC activities and reach; examples of partner organizations include startups, academia, nonprofits, and corporates

Proposed Resolution: To authorize the President and any empowered officer to enter into the HD Made Agreement and Civ:Lab Agreement, substantially as described herein

The Urbantech NYC project was last presented to the Executive Committee on August 5, 2015.

NYCEDC Project Code: 6092

Staff: Lara Croushore, Vice President, Smart & Sustainable Cities Initiatives
Sander Dolder, Director of Urbantech NYC, Smart & Sustainable Cities Initiatives
Vidula Joshi, Project Manager, Smart & Sustainable Cities Initiatives
Lauren Brady, Senior Counsel, Legal

Exhibit I

**WE FUND: CROWD PROGRAM
Executive Committee Meeting
March 20, 2018**

Project: WE Fund: Crowd (the "Program") is an existing program that catalyzes the provision of affordable credit to small businesses, including women-owned businesses, by having NYCEDC provide the lesser of 10% or \$1,000 of the amount provided for successful crowdfunded loans to borrowers. This item is to seek approval to modify the previously authorized service fee to be provided to Kiva Microfunds ("Kiva") in connection with the Program.

Contractor: Kiva

Modification and Agreement to be Approved: Modification of Kiva's previously authorized service fee and any needed amendment (the "Amendment") to NYCEDC's contract with Kiva pursuant to which NYCEDC provides Kiva with funds for loans and services for the Program to reflect such modification

Procurement Method: Sole source

Amount to be Approved: Of the up to \$250,000 previously approved for loans and a service fee, the amount of the service fee payable will be changed from 12½% of the amount disbursed by NYCEDC for loans each year to \$47,775, which service fee is to be paid pursuant to the payment schedule set forth below.

	Oct-Dec 2017	Jan-Dec 2018	Jan-Dec 2019	Jan-Dec 2020	Total
Kiva Fee	\$3,675	\$14,700	\$14,700	\$14,700	\$47,775

It is contemplated that Kiva will invoice the service fee at the beginning of each indicated period.

Source of Funds: NYCEDC programmatic budget funds

Proposed Resolution: Authorization to modify the previously approved service fee consistent with the payment terms set forth above, and to authorize the President or an empowered officer to enter into the corresponding Amendment, if necessary, substantially as described herein

The WE Fund: Crowd program was last presented to the Executive Committee on November 9, 2017.

NYCEDC Project Code: 7260

Staff: Edward Faustin, Vice President, Strategic Investments Group
Lauren Brady, Senior Counsel, Legal